



PRESS RELEASE

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DEME PUBLISHES ITS ANNUAL REPORT 2024

DEME is releasing its 2024 Annual Report today, marking the third report since the company's stock listing in 2022. As announced at the end of February, 2024 proved to be an outstanding year for DEME. All segments did very well, reflected in robust financial results. Turnover and profitability have both shown double-digit growth for the full year, and fueled by a very strong cash flow, the net financial debt position was reversed into a positive net cash position, further solidifying DEME's financial strength.

Boosting capabilities through bold investment decisions

In their joint message in the Annual Report, CEO Luc Vandebulcke and Chairman Luc Bertrand, emphasize: "Over the previous years we took bold decisions to invest in groundbreaking offshore installation vessels such as 'Orion' and 'Green Jade', and in 'Spartacus', the most powerful cutter suction dredger in the world. The results of 2024 demonstrate that this multi-year fleet investment program has paid off."

"This level of performance is only made possible due to our exceptional employees and their determination, ingenuity and efforts to go above and beyond. Supported by nearly 150 years of marine engineering expertise, DEME is indeed in top form, and we are gearing up to celebrate this special anniversary in a year from now."

Creating a better, livable world

The Annual Report highlights DEME's dedication to sustainable performance and its commitment to building a better, more livable world. DEME is at the forefront of the energy transition, actively addressing critical global challenges: climate change, a growing population and urbanization, increasing maritime trade and environmental issues.

From now on, the report also contains a CSRD-compliant Sustainability Statements' chapter.

The Annual Report is available at www.deme-group.com/annual-report-2024.

The Dutch version of the report will be available online on 11 April 2025.

About DEME

DEME (Euronext Brussels: DEME) is a leading contractor in the fields of offshore energy, environmental remediation, dredging and marine infrastructure. DEME also engages in concessions activities in offshore wind, marine infrastructure, green hydrogen, and deep-sea mineral harvesting. The company can build on nearly 150 years of experience and is a front runner in innovation and new technologies. DEME's vision is to work towards a sustainable future by offering solutions for global challenges: climate change, a growing population and urbanization, increasing maritime trade and environmental issues. With a team of more than 5,800 highly skilled professionals and one of the most advanced fleets in the world, DEME is well-positioned to tackle even the most complex projects. DEME realized a turnover of 4.1 billion euro with an EBITDA of 764 million euro in 2024. For more information, please visit www.deme-group.com.

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