

Name	Position	Holding prior to transaction	% interest prior to transaction	Shares sold	Holding post transaction	% interest post transaction
Jorma Jokela	CEO	12,417,470	57.16%	329,500	12,087,970	55.64%

J&W Partners, a private equity firm based in Seoul, South Korea was co-founded in 2014 by Mr. Christopher Wang, who joined the Board of Directors of Ferratum on May 4, 2017. The firm's professionals have particular interest and expertise in the financial sector (traditional and fintech) with financial and business networks throughout the Asia-Pacific region. Following the transaction, the Fund holds 373,817 shares, representing 1.72% of the total issued share capital of Ferratum.

Danal was established in 1997 in South Korea and listed on the KOSDAQ Market Division of the Korea Exchange in 2004. Danal first developed "BilltoMobile", which provides carrier-integrated mobile commerce solutions enabling the purchase of goods and services on PC, tablet, and mobile devices. In 2006, Danal established its US subsidiary (Danal Inc.) in the Silicon Valley, launching BilltoMobile services in the US with Verizon, Sprint, and T-Mobile. Danal also has business operations in China, Taiwan, Japan, and Europe. Following the transaction, Danal holds 74,100 shares, representing 0.34% of the total issued share capital of Ferratum.

Jorma Jokela commented:

"We have already built a strong network of business in Europe by making borrowing and mobile banking as easy and fast to use as possible. The Asian banking market is also evolving rapidly and we see this market as one of the most forward thinking and innovative digital consumer markets in the world.

We appreciate the growing international interest in Ferratum's equity story and welcome the support of all new investors, particularly those in regions of strategic importance to our long term ambitions."

About Ferratum Group:

Ferratum is an international provider of consumer and small business loans, distributed and managed by mobile devices. Founded in 2005 and headquartered in Helsinki, Finland, Ferratum is a pioneer in the fields of financial technology and mobile lending and has expanded rapidly to operate in 24 countries. Ferratum's customers utilize digital media to apply for consumer credit in amounts varying between EUR 25 and EUR 20,000 and small businesses instalment loans up to EUR 100,000 with a term of six to twelve months. Led by its founder, Jorma Jokela, Ferratum has more than 1.6 million active and former customers who have been granted one or more loans in the past (as at March 31, 2017).

Ferratum Group is listed on the Prime Standard of Frankfurt Stock Exchange under symbol 'FRU.' For more information, visit www.ferratumgroup.com.

Contacts:

<p>Ferratum Group Dr. Clemens Krause, CFO T: +49 172 1851355 F: +49 30 88715309 E: clemens.krause@ferratum.com</p>	<p><u>European media enquiries:</u> Edelman.ergo, A Daniel J Edelman Company Alexander Schmidt Andreas Martin T: +49 69 27 13 89 26 E: Alexander.Schmidt@edelmanergo.com E: Andreas.Martin@edelmanergo.com</p>
<p>Ferratum Group Paul Wasastjerna Head of Investor Relations T: +358 40 7248247 F: +358 20 741 1614 E: paul.wasastjerna@ferratum.com</p>	<p><u>UK media enquiries:</u> Smithfield, A Daniel J Edelman Company Alex Simmons Brett Jacobs T: +44 20 3047 2543 +44 20 3047 2537 E: asimmons@smithfieldgroup.com E: bjacobs@smithfieldgroup.com</p>

23.05.2017 Dissemination of a Corporate News, transmitted by DGAP - a service of EQS Group AG.
The issuer is solely responsible for the content of this announcement.

The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.
Archive at www.dgap.de

Language:	English
Company:	Ferratum Oyj
	Ratamestarinkatu 11 A
	00520 Helsinki
	Finland
Internet:	https://www.ferratumgroup.com
ISIN:	FI4000106299
WKN:	A1W9NS
Listed:	Regulated Market in Frankfurt (Prime Standard); Regulated Unofficial Market in Berlin, Dusseldorf, Hamburg, Hanover, Munich, Stuttgart, Tradegate Exchange

--

End of News	DGAP News Service
-------------	-------------------

PDF /

[<< Back](#)

Who we are →

Investors →

Careers →

ESG →

Reports and publications →

Financial calendar →

Investor relations →

Published policies →

Stay up to date

Sign up to receive latest
Multitude Group news and
updates by email

[Sign up ↗](#)

Stay in touch

