

PGS ASA: REPORTING OF TRANSACTIONS MADE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM IN PGS ASA'S SHARES

Oslo, 28 June 2024: Pursuant to the Market Abuse Regulation article 19, PGS ASA (the "**Company**"), hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the Company and persons closely associated with them in the Company's shares and other financial instruments linked thereto.

1 Details of the Reporting Person / their Closely Associated Persons					
a)	Name Rune Olav Pedersen				
2 Reason for the notification					
a)	Position/status President & CEO				
b)	Initial notification /Amendment Initial Notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name PGS ASA				
b)	LEI 213800T66DRTE6O6BV87				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code Performance based restricted Stock Units (PRsUs), derivative from ordinary shares in PGS ASA ISIN: NO 0010199151				
b)	Nature of the transaction Settlement of awarded Performance based Restricted Stock Units (PRsUs) under the Company's 2021, 2022 and 2023 Long Term Incentive Plans (LTI Plans).				
c)	Price(s) and volume(s) <table border="1" data-bbox="534 1332 954 1467"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>1 218 000</td> </tr> </tbody> </table>	Price(s) in NOK	Volume(s)	0	1 218 000
Price(s) in NOK	Volume(s)				
0	1 218 000				
d)	Aggregated information <ul style="list-style-type: none"> - Aggregated volume - Price A total of 1 218 000 PRsUs settled into cash at an aggregate price of NOK 0 using NOK 0 per PRsU and each to settle using a price per share of NOK 8,711 (being the Volume Weighted Average Price for the PGS ASA share on 27 June 2024, pursuant to the merger plan).				
e)	Date of the transaction 2024-06-28				
f)	Place of the transaction Outside a trading venue				

1 Details of the Reporting Person / their Closely Associated Persons					
a)	Name Gottfred Langseth				
2 Reason for the notification					
a)	Position/status Executive Vice President & Chief Financial Officer				
b)	Initial notification /Amendment Initial Notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name PGS ASA				
b)	LEI 213800T66DRTE6O6BV87				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code Performance based restricted Stock Units (PRSUs), derivative from ordinary shares in PGS ASA ISIN: NO 0010199151				
b)	Nature of the transaction Settlement of awarded Performance based Restricted Stock Units (PRSUs) under the Company's 2021, 2022 and 2023 Long Term Incentive Plans (LTI Plans)				
c)	Price(s) and volume(s) <table border="1" data-bbox="533 1151 952 1279"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>511 000</td> </tr> </tbody> </table>	Price(s) in NOK	Volume(s)	0	511 000
Price(s) in NOK	Volume(s)				
0	511 000				
d)	Aggregated information <ul style="list-style-type: none"> - Aggregated volume - Price A total of 511 000 PRSUs settled into cash at an aggregate price of NOK 0 using NOK 0 per PRSU and each to settle using a price per share of NOK 8,711 (being the Volume Weighted Average Price for the PGS ASA share on 27 June 2024, pursuant to the merger plan).				
e)	Date of the transaction 2024-06-28				
f)	Place of the transaction Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Nathan Selvoy Oliver				
2	Reason for the notification					
a)	Position/status	Executive Vice President Sales & Services				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Performance based restricted Stock Units (PRSUs), derivative from ordinary shares in PGS ASA ISIN: NO 0010199151				
b)	Nature of the transaction	Settlement of awarded Performance based Restricted Stock Units (PRSUs) under the Company's 2021, 2022 and 2023 Long Term Incentive Plans (LTI Plans)				
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Price(s) in NOK	Volume(s)					
0	511 000					
d)	Aggregated information - Aggregated volume - Price	<p>A total of 511 000 PRSUs settled into cash at an aggregate price of NOK 0 using</p> <p>NOK 0 per PRSU and each to settle using a price per share of NOK 8,711 (being the Volume Weighted Average Price for the PGS ASA share on 27 June 2024, pursuant to the merger plan).</p>				
e)	Date of the transaction	2024-06-28				
f)	Place of the transaction	Outside a trading venue				

1 Details of the Reporting Person / their Closely Associated Persons					
a) Name	Robert James Adams				
2 Reason for the notification					
a) Position/status	Executive Vice President Operations				
b) Initial notification /Amendment	Initial Notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a) Name	PGS ASA				
b) LEI	213800T66DRTE6O6BV87				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a) Description of the financial instrument, type of instrument and identification code	Performance based restricted Stock Units (PRSUs), derivative from ordinary shares in PGS ASA ISIN: NO 0010199151				
b) Nature of the transaction	Settlement of awarded Performance based Restricted Stock Units (PRSUs) under the Company's 2021, 2022 and 2023 Long Term Incentive Plans (LTI Plans)				
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Price(s) in NOK	Volume(s)				
0	511 000				
d) Aggregated information - Aggregated volume - Price	<p>A total of 511 000 PRSUs settled into cash at an aggregate price of NOK 0 using</p> <p>NOK 0 per PRSU and each to settle using a price per share of NOK 8,711 (being the Volume Weighted Average Price for the PGS ASA share on 27 June 2024, pursuant to the merger plan).</p>				
e) Date of the transaction	2024-06-28				
f) Place of the transaction	Outside a trading venue				

1 Details of the Reporting Person / their Closely Associated Persons					
a)	Name Berit Osnes				
2 Reason for the notification					
a)	Position/status Executive Vice President New Energy				
b)	Initial notification /Amendment Initial Notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name PGS ASA				
b)	LEI 213800T66DRTE6O6BV87				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code Performance based restricted Stock Units (PRSUs), derivative from ordinary shares in PGS ASA ISIN: NO 0010199151				
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Price(s) in NOK	Volume(s)				
0	405 000				
d)	Aggregated information - Aggregated volume - Price A total of 405 000 PRSUs settled into cash at an aggregate price of NOK 0 using NOK 0 per PRSU and each to settle using a price per share of NOK 8,711 (being the Volume Weighted Average Price for the PGS ASA share on 27 June 2024, pursuant to the merger plan).				
e)	Date of the transaction 2024-06-28				
f)	Place of the transaction Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Lars Ragnar van der Bijl Mysen				
2	Reason for the notification					
a)	Position/status	General Counsel				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Performance based restricted Stock Units (PRsUs), derivative from ordinary shares in PGS ASA ISIN: NO 0010199151				
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Price(s) in NOK	Volume(s)					
0	187,000					
d)	Aggregated information - Aggregated volume - Price	A total of 187,000 PRsUs settled into cash at an aggregate price of NOK 0 using NOK 0 per PRsU and each to settle using a price per share of NOK 8,711 (being the Volume Weighted Average Price for the PGS ASA share on 27 June 2024, pursuant to the merger plan).				
e)	Date of the transaction	2024-06-28				
f)	Place of the transaction	Outside a trading venue				

1 Details of the Reporting Person / their Closely Associated Persons					
a)	Name Erik Ewig				
2 Reason for the notification					
a)	Position/status Senior Vice President Technology & Digitalization				
b)	Initial notification /Amendment Initial Notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name PGS ASA				
b)	LEI 213800T66DRTE6O6BV87				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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Price(s) in NOK	Volume(s)				
0	380 000				
d)	Aggregated information - Aggregated volume - Price A total of 380 000 PRsUs settled into cash at an aggregate price of NOK 0 using NOK 0 per PRsU and each to settle using a price per share of NOK 8,711 (being the Volume Weighted Average Price for the PGS ASA share on 27 June 2024, pursuant to the merger plan).				
e)	Date of the transaction 2024-06-28				
f)	Place of the transaction Outside a trading venue				

1 Details of the Reporting Person / their Closely Associated Persons					
a) Name	Kristin Omreng				
2 Reason for the notification					
a) Position/status	Senior Vice President Global HR				
b) Initial notification /Amendment	Initial Notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a) Name	PGS ASA				
b) LEI	213800T66DRTE6O6BV87				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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Price(s) in NOK	Volume(s)				
0	187 000				
d) Aggregated information - Aggregated volume - Price	<p>A total of 187 000 PRsUs settled into cash at an aggregate price of NOK 0 using</p> <p>NOK 0 per PRsU and each to settle using a price per share of NOK 8,711 (being the Volume Weighted Average Price for the PGS ASA share on 27 June 2024, pursuant to the merger plan).</p>				
e) Date of the transaction	2024-06-28				
f) Place of the transaction	Outside a trading venue				

1 Details of the Reporting Person / their Closely Associated Persons						
a)	Name	Kai Reith				
2 Reason for the notification						
a)	Position/status	Senior Vice President Corporate Development				
b)	Initial notification /Amendment	Initial Notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
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Price(s) in NOK	Volume(s)					
0	187 000					
d)	Aggregated information - Aggregated volume - Price	<p>A total of 187 000 PRsUs settled into cash at an aggregate price of NOK 0 using</p> <p>NOK 0 per PRsU and each to settle using a price per share of NOK 8,711 (being the Volume Weighted Average Price for the PGS ASA share on 27 June 2024, pursuant to the merger plan).</p>				
e)	Date of the transaction	2024-06-28				
f)	Place of the transaction	Outside a trading venue				

1 Details of the Reporting Person / their Closely Associated Persons					
a) Name	Bård Stenberg				
2 Reason for the notification					
a) Position/status	Vice President Investor Relations & Corporate Communications				
b) Initial notification /Amendment	Initial Notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a) Name	PGS ASA				
b) LEI	213800T66DRTE6O6BV87				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a) Description of the financial instrument, type of instrument and identification code	Performance based restricted Stock Units (PRsUs), derivative from ordinary shares in PGS ASA ISIN: NO 0010199151				
b) Nature of the transaction	Settlement of awarded Performance based Restricted Stock Units (PRsUs) under the Company's 2021, 2022 and 2023 Long Term Incentive Plans (LTI Plans)				
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Price(s) in NOK	Volume(s)				
0	187 000				
d) Aggregated information - Aggregated volume - Price	<p>A total of 187 000 PRsUs settled into cash at an aggregate price of NOK 0 using</p> <p>NOK 0 per PRsU and each to settle using a price per share of NOK 8,711 (being the Volume Weighted Average Price for the PGS ASA share on 27 June 2024, pursuant to the merger plan).</p>				
e) Date of the transaction	2024-06-28				
f) Place of the transaction	Outside a trading venue				

1 Details of the Reporting Person / their Closely Associated Persons					
a) Name	Anette Valbø				
2 Reason for the notification					
a) Position/status	Board Member				
b) Initial notification /Amendment	Initial Notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a) Name	PGS ASA				
b) LEI	213800T66DRTE6O6BV87				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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Price(s) in NOK	Volume(s)				
0	38 500				
d) Aggregated information - Aggregated volume - Price	<p>A total of 38 500 PRSUs settled into cash at an aggregate price of NOK 0 using</p> <p>NOK 0 per PRSU and each to settle using a price per share of NOK 8,711 (being the Volume Weighted Average Price for the PGS ASA share on 27 June 2024, pursuant to the merger plan).</p>				
e) Date of the transaction	2024-06-28				
f) Place of the transaction	Outside a trading venue				

1 Details of the Reporting Person / their Closely Associated Persons					
a)	Name Carine Roalkvam				
2 Reason for the notification					
a)	Position/status Board Member				
b)	Initial notification /Amendment Initial Notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name PGS ASA				
b)	LEI 213800T66DRTE6O6BV87				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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Price(s) in NOK	Volume(s)				
0	57 000				
d)	Aggregated information <ul style="list-style-type: none"> - Aggregated volume - Price A total of 57 000 PRsUs settled into cash at an aggregate price of NOK 0 using NOK 0 per PRsU and each to settle using a price per share of NOK 8,711 (being the Volume Weighted Average Price for the PGS ASA share on 27 June 2024, pursuant to the merger plan).				
e)	Date of the transaction 2024-06-28				
f)	Place of the transaction Outside a trading venue				

1 Details of the Reporting Person / their Closely Associated Persons					
a) Name	Eivind Vesterås				
2 Reason for the notification					
a) Position/status	Board Member				
b) Initial notification /Amendment	Initial Notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a) Name	PGS ASA				
b) LEI	213800T66DRTE6O6BV87				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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Price(s) in NOK	Volume(s)				
0	38 500				
d) Aggregated information - Aggregated volume - Price	<p>A total of 38 500 PRsUs settled into cash at an aggregate price of NOK 0 using</p> <p>NOK 0 per PRsU and each to settle using a price per share of NOK 8,711 (being the Volume Weighted Average Price for the PGS ASA share on 27 June 2024, pursuant to the merger plan).</p>				
e) Date of the transaction	2024-06-28				
f) Place of the transaction	Outside a trading venue				

1 Details of the Reporting Person / their Closely Associated Persons					
a) Name	Gunhild Myhr				
2 Reason for the notification					
a) Position/status	Alternate Board Member				
b) Initial notification /Amendment	Initial Notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a) Name	PGS ASA				
b) LEI	213800T66DRTE6O6BV87				
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c) Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>72 000</td> </tr> </tbody> </table>	Price(s) in NOK	Volume(s)	0	72 000
Price(s) in NOK	Volume(s)				
0	72 000				
d) Aggregated information - Aggregated volume - Price	<p>A total of 72 000 PRSUs settled into cash at an aggregate price of NOK 0 using</p> <p>NOK 0 per PRSU and each to settle using a price per share of NOK 8,711 (being the Volume Weighted Average Price for the PGS ASA share on 27 June 2024, pursuant to the merger plan).</p>				
e) Date of the transaction	2024-06-28				
f) Place of the transaction	Outside a trading venue				

1 Details of the Reporting Person / their Closely Associated Persons						
a)	Name	Merethe Bryn				
2 Reason for the notification						
a)	Position/status	Alternate Board Member				
b)	Initial notification /Amendment	Initial Notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
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Price(s) in NOK	Volume(s)					
0	114 000					
d)	Aggregated information - Aggregated volume - Price	<p>A total of 114 000 PRsUs settled into cash at an aggregate price of NOK 0 using</p> <p>NOK 0 per PRsU and each to settle using a price per share of NOK 8,711 (being the Volume Weighted Average Price for the PGS ASA share on 27 June 2024, pursuant to the merger plan).</p>				
e)	Date of the transaction	2024-06-28				
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