

Reporting of Director's transactions in Bang & Olufsen shares

Bang & Olufsen A/S has received notification pursuant to article 19 of regulation (EU) no. 596/2014 of the below transactions related to shares in Bang & Olufsen A/S made by persons discharging managerial responsibilities in Bang & Olufsen A/S and/or persons closely related with them.

1		Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	M. Claire Chung	
2		Reason for the notification	
a)	Position/status	Board member	
b)	Initial notification/amendment	Initial notification	
3		Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Bang & Olufsen A/S	
b)	LEI	52990018KGR3ILFDNJ20	
4		Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument / Identification code	Shares, ISIN DK0010218429	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		11.53	2,174
		11.5	304
		11.54	3,640
		11.54	1,989
		11.5	7,683
		11.5	500
		11.5	1,385
		11.49	1,209
		11.47	1,153
		11.46	1,401
11.45	4,562		
d)	Aggregated information		
	- Aggregated volume	26,000 shares	
	- Price	DKK 298,959.56	
e)	Date of the transaction	2020-07-07 9.12 a.m. UTC	
f)	Place of the transaction	Nasdaq Copenhagen A/S (XCSE)	

BANG & OLUFSEN A/S
8 JULY 2020

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TRANSLATION

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