

Elis pursues its development in the Italian Pest Control market with the acquisition of Gruppo Indaco

Saint-Cloud, June 14, 2023 - Elis, an international multi-service provider, offering textile, hygiene, and facility services solutions, which is present in Europe and Latin America, today announces the acquisition of 100% of Gruppo Indaco SRL (« Gruppo Indaco ») in Italy. This acquisition will be consolidated from 1 June 2023; 2023 revenue is expected at c. €5 million on a full-year basis.

Gruppo Indaco is specialized in Pest Control, with operations across Italy. Lombardy and Piedmont account for more than 70% of 2022 revenue. The group has around 60 employees; services offered are virtually exclusively in the B2B market.

With this transaction, Elis continues the consolidation of its footprint in Italy in a buoyant segment, which development has been accelerating since the end of the pandemic.

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