

COMPANY ANNOUNCEMENT

No. 38/2019

Tvis, 30 January 2019

Peter Jelkeby resigns from the Board of Directors of TCM Group

Independent board member Peter Jelkeby resigns from the Board of Directors of TCM Group as of 31 January as he will start a job which is deemed conflicting with the interests of TCM Group.

The Board of Directors of TCM Group will hereafter consist of Sanna Suvanto-Harsaae (chairman), Anders Skole Sørensen (deputy chairman), Carsten Bjerg and Søren Mygind Eskildsen, all elected by the annual general meeting. It is the intention to propose a new board member for election by the annual general meeting.

For additional information, please contact:

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About TCM Group

TCM Group is Scandinavia's third largest manufacturer of kitchens and furniture for bathrooms and storage. The products are Danish design, produced in Denmark and rooted in a proud tradition of good quality and good craftsmanship. TCM Group pursues a multi-brand strategy, under which the main brand is Svane Køkkenet and the other brands are Tvis Køkkener, Nettoline and kitchn. Combined, the brands cater for the entire price spectrum, and are sold through c. 125 dealers in Denmark and the rest of the Scandinavia. In addition, TCM Group sells private label kitchens through DIY stores in Denmark and independent kitchen stores in Norway. See www.tcmgroup.dk for more information.