

Prosafe SE – Final results of the Exercise Period for Warrants issued in the Warrants Offering

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Reference is made to the stock exchange announcement made by Prosafe SE ("**Prosafe**" or the "**Company**") on 11 August 2025 regarding commencement of the exercise period (the "**Exercise Period**") for an offering of up to 17,868,651 warrants (the "**Warrants**") (the "**Warrants Offering**").

The Exercise Period expired on 25 August 2025, at 16:30 hours (CEST). At the expiry of the Exercise Period, a total of 13,033,597 Warrants had been exercised at the exercise price per share of NOK 0.15.

Exercising Warrant holders having access to investor services through their Euronext Securities Oslo ("**VPS**") account manager will be able to check the number of shares allocated to them from 12:00 (CEST) on 27 August 2025. Exercising Warrant holders who do not have access to investor services through their VPS account manager may contact DNB Issuer Services, a part of DNB Bank ASA, from 12:00 (CEST) on 27 August 2025 to obtain information about the number of shares allocated to them.

The payment for new shares allocated to each exercising Warrant holder falls due on 1 September 2025. Exercising Warrants holders must ensure that there are sufficient funds on the bank account to be debited on 29 August 2025.

Subject to timely payment of the aggregate exercise amount for the new shares on 1 September 2025, the Company expects that the share capital increase pertaining to the issuance of the new shares will be registered with the Norwegian Register of Business Enterprises on or about 8 September 2025 and that shares will be delivered to the VPS accounts of the exercising Warrant holders on or about 9 September 2025.

The shares received upon exercise of Warrants will be listed on Euronext Oslo Børs under ISIN NO0010861990 and ticker code "PRS". The shares will be listed as soon as the new shares are fully paid, the share capital increase pertaining to the issuance of the new shares has been registered with the Norwegian Register of Business Enterprises, and the new shares have been issued in VPS.

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This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act and the requirements of Oslo Børs' Continuing Obligations.

About Prosafe

Prosafe is a leading owner and operator of semi-submersible accommodation vessels. The company is listed on the Oslo Stock Exchange with ticker code PRS. For more information, please refer to <https://www.prosafe.com> (<https://www.prosafe.com/>)

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Actual events may differ significantly from any anticipated development due to a number of factors, including without limitation, changes in investment levels and need for the Company's services, changes in the general economic, political and market conditions in the markets in which the Company operate, the Company's ability to attract, retain and motivate qualified personnel, changes in the Company's ability to engage in commercially acceptable acquisitions and strategic investments, and changes in laws and regulation and the potential impact of legal proceedings and actions. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not provide any guarantees that the assumptions underlying the forward-looking statements in this announcement are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this announcement or any obligation to update or revise the statements in this announcement to reflect subsequent events. You should not place undue reliance on the forward-looking statements in this announcement. The information, opinions and forward-looking statements contained in this announcement speak only as at its date, and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm, or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this announcement.

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