

Press release

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Press

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Update on the Share Buyback Program and the Liquidity Agreement

Period from 15 May 2025 to 21 May 2025

Share Buyback Program

On <u>28 February 2025</u>, Bekaert announced the start of the next tranche of its share buyback program, for a total maximum consideration of up to € 25 million. As announced previously, the purpose of the Program is to cancel all shares repurchased.

Bekaert announces today that during the period from 15 May 2025 to 21 May 2025, Kepler Cheuvreux SA on behalf of Bekaert has bought 59 000 shares.

The table below provides an overview of the transactions under the Program during the period from 15 May 2025 to 21 May 2025:

	Repurchase of shares							
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)		
15 May 2025	Euronext Brussels		,		,			
	MTF CBOE					_		
	MTF Turquoise					_		
	MTF Aquis					_		
16 May 2025	Euronext Brussels	7 500	33.91	34.10	33.70	254 325		
	MTF CBOE	5 500	33.91	34.10	33.75	186 505		
	MTF Turquoise	1 000	33.92	34.10	33.80	33 920		
	MTF Aquis	1 000	33.93	34.10	33.75	33 930		
19 May 2025	Euronext Brussels	7 500	34.17	34.40	33.85	256 275		
	MTF CBOE	5 000	34.16	34.35	33.85	170 800		
	MTF Turquoise	1 200	34.20	34.30	34.10	41 040		
	MTF Aquis	1 300	34.14	34.30	33.85	44 382		
20 May 2025	Euronext Brussels	7 500	34.27	34.60	33.70	257 025		
	MTF CBOE	5 000	34.24	34.60	33.80	171 200		
	MTF Turquoise	1 200	34.25	34.55	33.80	41 100		
	MTF Aquis	1 300	34.22	34.55	33.80	44 486		
21 May 2025	Euronext Brussels	8 000	34.54	34.95	34.00	276 320		
	MTF CBOE	5 500	34.55	34.95	34.00	190 025		
	MTF Turquoise	_	_			_		
	MTF Aquis	500	34.72	34.90	34.60	17 360		
Total		59 000	34.22	34.95	33.70	2 018 693		

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on <u>25 June 2024</u>, Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 5 700 shares during the period from 15 May 2025 to 21 May 2025 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 2 930 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 15 May 2025 to 21 May 2025:

	Purchase of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
15 May 2025	2 000	35.00	35.40	34.80	70 000		
16 May 2025	1 700	33.91	34.00	33.70	57 647		
19 May 2025	1 000	34.02	34.20	33.80	34 020		
20 May 2025	800	34.03	34.20	33.80	27 224		
21 May 2025	200	34.00	34.00	34.00	6 800		
Total	5 700				195 691		

	Sale of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
15 May 2025	0	0.00	0.00	0.00	0		
16 May 2025	0	0.00	0.00	0.00	0		
19 May 2025	1 300	34.20	34.40	34.00	44 460		
20 May 2025	1 000	34.54	34.60	34.40	34 540		
21 May 2025	630	34.65	35.00	34.50	21 830		
Total	2 930				100 830		

The balance held by Bekaert under the liquidity agreement at the end of the period is 35 837 shares.

On 21 May 2025 after closing of the market, Bekaert holds 3 298 104 own shares, or 6.08% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, sustainable construction, and energy transition. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global technology company whose 21 000 employees worldwide together generated € 4.0 billion in consolidated sales in 2024.