

Redemption Notice

Reference is made to the terms and conditions originally dated 27 March 2017 as amended and restated on 28 July 2020 (the “**Terms & Conditions**”) for the up to SEK 1,000,000,000 senior floating rate notes 2017/2021 with ISIN: SE0009664949 issued by Kvalitena AB (publ) (the “**Issuer**”). This is a notice of mandatory redemption in accordance with clause 10.6.2 of the Terms & Conditions (the “**Notice**”).

Unless otherwise defined herein, terms defined in the Terms & Conditions shall have the same meanings when used in this Notice.

Due to disposals of assets after 30 June 2020, the Issuer will totally apply SEK 46,884,000 towards partial redemption of the outstanding Notes together with a premium of totally SEK 468,840 (the “**Redemption Amount**”).

The Redemption Amount will be disbursed on 8 January 2021 to those who are registered as Noteholders on the Record Date 29 December 2020.

The Issuer acknowledges that the Redemption Amount should have been paid on the Interest Payment Date falling on 5 January 2021 according to Clause 10.6.1 of the Terms & Conditions. However, due to administrative reasons, the Redemption Amount can unfortunately not be paid before 8 January 2021. The Redemption Amount will therefore be paid on 8 January 2021 together with default interest of totally SEK 31,600 in accordance with the Terms & Conditions.

Stockholm, 18 December 2020

Kvalitena AB (publ)



Jonas Vestin