

Press release

Regulated information

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Bekaert announces the eighth tranche of its Share Buyback Program

Bekaert closed the seventh tranche of the buyback program on 11 October 2023. In total, between 28 July 2023 and 11 October 2023, the company repurchased 699 463 ordinary shares for an aggregate consideration of € 30 million. Under the first seven tranches of the buyback program the company repurchased 5 522 266 ordinary shares for an aggregate consideration of € 202.8 million.

Bekaert announces today that it will start the eighth tranche of its buyback program, for a total maximum consideration of up to € 30 million (the Eighth Tranche), on 17 November 2023. It is intended that, subject to market conditions, the Eighth Tranche will be completed prior to the release of the 2023 full year results, scheduled for 1 March 2024.

Bekaert has appointed Kepler Cheuvreux SA as independent intermediary to repurchase the shares on its behalf and to make trading decisions under the Eighth Tranche independently of Bekaert.

As announced previously, the purpose of the buyback program is to reduce the issued share capital of the company and all shares repurchased as part of this arrangement will be cancelled. So far, 4 600 889 treasury shares were cancelled.

During the Eighth Tranche, Bekaert will regularly publish press releases with updates on the progress made, as required by law. This information will also be available on the [investor relations pages](#) of our website.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.

About Bekaert

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.