

Repurchase of shares in Millicom

Luxembourg, March 31, 2020 - During the period March 23, 2020 – March 27, 2020, [Millicom](#) repurchased a total of 10,358 of its Swedish Depository Receipts (SDRs), hereinafter referred to as shares within the framework of the repurchase program announced on February 27, 2020, details of which are shown in the table below.

Date	Number of shares repurchased	Weighted average repurchase price (SEK) excluding commissions	Total daily transaction value (SEK), excluding commissions
3/23/2020	4,375	251.7819	1,101,545.81
3/24/2020	1,483	261.4742	387,766.24
3/25/2020	1,500	272.3089	408,463.35
3/26/2020	1,500	278.7881	418,182.15
3/27/2020	1,500	284.8575	427,286.25

All purchases were carried out on Nasdaq Stockholm by Goldman Sachs International on behalf of [Millicom](#). Following the purchases, as of March 27, 2020, [Millicom](#) holds 659,133 treasury shares. The total number of shares outstanding in [Millicom](#) is 101,739,217.

The repurchase program is being executed consistent with the provisions of Article 5 of the Market Abuse Regulation and the Commission Delegated Regulation No 2016/1052 (“Safe Harbour Regulation”). A maximum of 350,000 shares in total may be repurchased under the repurchase program. The shares may be repurchased for a maximum total of SEK 107 million.

A full breakdown of the transactions is attached to this press release. For information about all transactions carried out under the repurchase program, refer to [Nasdaq Stockholm’s website](#).

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PRESS RELEASE



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About Millicom

Millicom (NASDAQ U.S.: TIGO, Nasdaq Stockholm: TIGO_SDB) is a leading provider of cable and mobile services dedicated to emerging markets in Latin America and Africa. Millicom sets the pace when it comes to providing high-speed broadband and innovation around The Digital Lifestyle® services through its principal brand, TIGO. As of December 31, 2019, Millicom operating subsidiaries and joint ventures employed more than 22,000 people and provided mobile services to approximately 52 million customers, with a cable footprint of more than 11 million homes passed. Founded in 1990, Millicom International Cellular S.A. is headquartered in Luxembourg.