

PRESS RELEASE 7 JULY 2020

Italeaf: the subsidiary algoWatt signed the closing of the sale of the biodigestion and biomethane production plant in Calimera (LE)

- **Disposal of the business unit including plant works, real estate and authorisations by SPV Newcoenergy Srl to the SPV Calimera Bio Srl, established by Buttol Srl and Anaergia Srl**
- **Consideration of Euro 2.8 million for the transaction**

Italeaf SpA, holding company and first Italian company builder active in the cleantech and smart innovation sectors, listed on the NASDAQ First North Growth Market of the Stockholm Stock Exchange, announces that the subsidiary **algoWatt**, GreenTech Solutions company listed on Borsa Italiana's electronic stock exchange (MTA), has signed the contract for the sale of the business unit relating to the biodigestion and biomethane production plant in Calimera (LE). The business unit, which includes the work in progress to complete the biodigester itself, the properties involved and the related building and environmental authorizations, was acquired by Calimera Bio Srl, a special purpose vehicle company set up by Anaergia Srl and Buttol Srl, operating in the field of high quality environmental services through a path of sustainable development. The consideration for the transaction amounts to approximately Euro 2.8 million, fully paid in cash, which also represents the collection by algoWatt.

This press release is also available on the Company website: www.italeaf.com

Italeaf SpA is obliged to make public this information pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 18.10 CET on 7 July 2020.

Certified Adviser

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***Italeaf SpA**, established in December 2010, is a holding company and a business accelerator for companies and startups in the areas of innovation and cleantech. Italeaf operates as a company builder, promoting the creation and development of industrial startups in the fields of cleantech, smart energy and technological innovation. Italeaf has headquarters and plants in Italy at Nera Montoro (Narni), Terni, and at Milano.*

The company controls the smart energy company TerniEnergia, listed on the MTA of the Italian Stock Exchange, Skyrobotic, active in the business development and manufacture of civil and commercial drones in mini and micro classes for the professional market, Numanova, operating in the field of innovative metallurgy and additive manufacturing, and Italeaf RE, a real estate company. Italeaf holds, among others, a minority stake in Vitruviano LAB, a research center active in the R&D sector for special materials, green chemistry, digital transformation and cleantech.