

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 9/2024, 12 FEBRUARY 2024
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Schouw & Co. share buy-back programme, week 6 2024

On 15 November 2023, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 14 of 14 November 2023. Under the programme Schouw & Co. will acquire shares for up to DKK 75 million during the period 15 November 2023 to 1 March 2024.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

| Trading day | No. of shares | Average price | Amount |
|-----------------------------------|---------------|---------------|------------|
| Accumulated until 2/2/2024 | 101,900 | 544.54 | 55,488,372 |
| Monday, 5 February 2024 | 1,800 | 554.04 | 997,272 |
| Tuesday, 6 February 2024 | 2,200 | 546.32 | 1,201,904 |
| Wednesday, 7 February 2024 | 2,000 | 542.88 | 1,085,760 |
| Thursday, 8 February 2024 | 2,000 | 549.74 | 1,099,480 |
| Friday, 9 February 2024 | 2,000 | 547.85 | 1,095,700 |
| In the period 5/2/2024 - 9/2/2024 | 10,000 | 548.01 | 5,480,116 |
| Accumulated 15/11/2023 - 9/2/2024 | 111,900 | 544.85 | 60,968,488 |

Following the above transactions Schouw & Co. holds a total of 2,086,076 treasury shares corresponding to 8.18% of the total share capital of 25,500,000 shares.

Aktieselskabet Schouw & Co.

Jørgen Dencker Wisborg, Chairman
Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22