



PROXY FORM

The undersigned shareholder in CoinShares International Limited (“CoinShares”), hereby authorizes

Proxy holder's name

Daytime phone number

Address

Postcode and city

to represent and vote for all of the shares owned by the shareholder in CoinShares at the Annual General Meeting on Monday 28 June 201, and to exercise all thereto related rights at the Annual General Meeting.

Place and date

Authorized signature of shareholder

Name of the shareholder

Clarification of signature

*Personal identification no. or company reg.no.
of the shareholder*

Daytime phone number

The proxy, in original, should be sent to CoinShares, "AGM", c/o Euroclear Sweden AB, P.O. Box 191, SE-101 23 Stockholm, Sweden, or send a completed and signed form to Generalmeetingservice@euroclear.com together with the Form for Postal Voting. A shareholder that is a legal entity shall attach a certified document evidencing proof of authority, such as certificate of registration or a similar document, to the proxy.