

## **Maha Energy AB (publ) (“Maha” or the “Company”) Nomination Committee for the AGM 2022**

**In accordance with the resolution at the Annual General Meeting (“AGM”) of Maha Energy AB on May 27, 2021, it was resolved that a Nomination Committee shall be appointed. The Nomination Committee shall comprise of the Chairman of the Board of Directors and three members appointed by the three largest shareholders by votes as at the end of September each year.**

On September 30, 2021, the three largest shareholders, which desired to appoint a representative to the Nomination Committee, were; KVALITENA AB, BANCO BTG PACTUAL S.A. and JONAS LINDVALL. Each such shareholder has appointed a representative, as shown below, who together with the Chairman of the Board of Directors will form the Company’s Nomination Committee.

The Nomination Committee’s members are:

Christer Lindholm, appointed by Kvalitena AB  
Edwyn Neves, appointed by Banco BTG Pactual S.A.  
Henrik Morén, appointed by Jonas Lindvall.  
Harald Pousette, Chairman of the Company’s Board of Directors

The tasks of the Nomination Committee shall be to prepare and submit to the AGM 2022 proposals in respect of:

- Number of members of the Board of Directors
- Remuneration to the Chairman of the Board of Directors, the other members of the Board of Directors and the auditors respectively
- Remuneration, if any, for committee work
- The composition of the Board of Directors
- The Chairman of the Board of Directors
- Resolution regarding the process of the Nomination Committee 2022
- Chairman at the AGM
- Election of auditors

The AGM 2022 is planned to be held in Stockholm, Sweden on May 31, 2022.

Shareholders who would like to submit proposals to the Nomination Committee can do so via e-mail to [nomcom@mahaenergy.ca](mailto:nomcom@mahaenergy.ca) marked “Proposal to the Nomination Committee” or by ordinary mail to the address:

Maha Energy AB  
Nomination Committee  
Strandvägen 5A  
SE-114 51 Stockholm  
Sweden

To ensure that the proposals can be considered by the Nomination Committee, proposals shall be submitted in due time before the AGM 2022, but not later than February 28, 2022.

*The information was submitted for publication, through the agency of the contact person set out below, 20:00 CET on 25 November, 2021.*

**For more information, please contact:**

Jonas Lindvall (CEO)

Tel: +46 8 611 05 11

[jonas@mahaenergy.ca](mailto:jonas@mahaenergy.ca)

Victoria Berg (Investor Relations)

Tel: +46 8 611 05 11

[victoria@mahaenergy.ca](mailto:victoria@mahaenergy.ca)

**About Maha**

*Maha Energy AB (publ) is a listed, international upstream oil and gas company whose business activities include exploration, development and production of crude oil and natural gas. The strategy is to target and develop underperforming hydrocarbon assets on global basis. Maha operates four oil fields: Tartaruga and Tie in Brazil, Powder River (LAK Ranch) and Illinois Basin in the United States. The shares are listed on Nasdaq Stockholm ([MAHA-A](#)). The head office is in Stockholm, Sweden with a technical office in Calgary, Canada, as well as operations offices in Grayville, Illinois, USA and Rio De Janeiro, Brazil. For more information, please visit our website [www.mahaenergy.ca](http://www.mahaenergy.ca)*