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**Subsea 7 S.A.
Extraordinary General Meeting**

Luxembourg – 12 September 2025 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY, the Company) today published further information in relation to the extraordinary general meeting of shareholders of the Company to be held on 25 September 2025 (the EGM), the purpose of which is to consider the proposed combination between Subsea7 and Saipem.

In accordance with article 1025-10(1) of the Luxembourg law of 10 August 1915 on commercial companies, as amended (the Luxembourg Company Law), shareholders of Subsea7 who vote against the approval of the common merger plan at the EGM will have the right to dispose of their eligible shares for an adequate cash compensation (the Withdrawal Cash Compensation) under the conditions set out in the Luxembourg Company Law and which are summarised in the convening notice for the EGM. It is now confirmed that in accordance with the Luxembourg Company Law the Withdrawal Cash Compensation has been calculated as NOK 135.51 per share.

The withdrawal documentation including forms of withdrawal declaration, proxy for the exercise of the withdrawal right, instructions letter to financial intermediaries/VPS account operators and certificate of confirmations and instructions to DNB Bank ASA can be found on the Company’s website.

Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry’s partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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