

Announcement

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 5 May 2021, A.P. Møller - Mærsk A/S (the "Company") announced a share buy-back program of up to DKK 32bn (around USD 5bn) to be executed over a period of two years. On 12 August 2022 the Company announced an increase in the current share buy-back program from DKK 32bn (around USD 5bn) to DKK 39.3bn (around USD 6bn).

As announced on 3 November 2022, during the third phase of the program running from 3 November 2022 up to 3 May 2023, the Company will buy back A and B shares for an amount of up to DKK 11bn. The third phase of the share buy-back program will be executed under EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation").

The following transactions have been made under the program in the period Monday March 20, 2023 to Friday March 24, 2023:

| | Number of A shares | Average purchase price A shares, DKK | Transaction value, A shares, DKK |
|--|-----------------------|---|-------------------------------------|
| Accumulated, last announcement (market and A.P. Møller Holding A/S) | 284,799 | | 4,807,145,638 |
| 20 March 2023 | 1,101 | 15,664.8683 | 17,247,020 |
| 21 March 2023 | 51 | 15,907.4510 | 811,280 |
| 22 March 2023 | 327 | 16,084.0367 | 5,259,480 |
| 23 March 2023 | 1,059 | 16,047.1577 | 16,993,940 |
| 24 March 2023 | 1,074 | 15,543.6685 | 16,693,900 |
| Total 20-24 March Friday | 3,612 | | 57,005,620 |
| Bought from A.P. Møller Holding A/S* | 3,831 | 15,782.3462 | 60,462,168 |
| Accumulated in third phase of the program (market and A. P. Møller Holding A/S) | 105,354 | | 1,589,858,543 |
| Accumulated under the program (market and A. P. Møller Holding A/S) | 292,242 | | 4,924,613,426 |
| | Number of B shares | Average purchase price B shares, DKK | Transaction value, B shares, DKK |
| Accumulated, last announcement (market, A.P. Møller Holding A/S and the Foundation) | 1,221,049 | | 21,593,281,467 |
| 20 March 2023 | 3,158 | 15,846.4915 | 50,043,220 |
| 21 March 2023 | 1,662 | 16,280.0361 | 27,057,420 |
| 22 March 2023 | 2,550 | 16,341.9941 | 41,672,085 |
| 23 March 2023 | 3,186 | 16,211.7404 | 51,650,605 |
| 24 March 2023 | 3,321 | 15,672.0024 | 52,046,720 |
| Total 20-24 March Friday | 13,877 | | 222,470,050 |
| Bought from A.P. Møller Holding A/S* | 11,123 | 16,031.5715 | 178,319,169 |
| Bought from the Foundation* | 3,506 | 16,031.5518 | 56,206,621 |
| Accumulated in third phase of the program (market, A. P. Møller Holding A/S and the Foundation) | 415,579 | | 6,386,319,290 |
| Accumulated under the program (market, A. P. Møller Holding A/S and the Foundation) | 1,249,555 | | 22,050,277,307 |

*) According to separate agreements, A.P. Møller Holding A/S and A.P. Møller og Hustru Chastine Mc-Kinney Møllers Familiefond (the Foundation) participates on a pro rata basis to the shares purchased in the share buy-back program.

With the transactions stated above, the Company owns a total of 260,410 A shares and 1,115,625 B shares as treasury shares, corresponding to 7.36% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 27 March 2023

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