

## Press Release

**Groupe BPCE is positioned well above the prudential capital requirements applicable in 2023 as laid down by the European Central Bank**

Paris, December 23<sup>rd</sup>, 2022

Groupe BPCE has received notification from the European Central Bank concerning the results of the Supervisory Review and Evaluation Process (SREP) conducted in 2022, stating the level of prudential capital requirements for 2023.

The Common Equity Tier 1 (CET1) requirement applicable to Groupe BPCE on a consolidated basis has been set at 9.54% as of January 1<sup>st</sup>, 2023 (excluding "Pillar 2 guidance"<sup>1</sup>), including:

- 1.5% with respect to the "Pillar 2 requirement" or P2R,
- 2.5% with respect to the capital conservation buffer,
- 1% with respect to the capital buffer for global systemically important banks (G-SIBs),
- 0.04% with respect to the countercyclical buffers.

The Total Capital requirement has been set at 13.54% including 2% P2R (excluding "Pillar 2 guidance"<sup>1</sup>).

With ratios as of September 30<sup>th</sup>, 2022 of 15.1% for its CET1 ratio and 18.1% for its Total Capital ratio, Groupe BPCE is positioned well above the prudential capital requirements due to be applied as of January 1<sup>st</sup>, 2023.

The ECB also set Natixis' prudential capital requirements. Including 0.09% of countercyclical buffers on 1<sup>st</sup> January 2023, Natixis' CET1 ratio requirement is set at 8.5% on the same date (Pillar 2 requirement of 2.5%).

With a fully loaded CET1 ratio of 11.0%<sup>2</sup> as of June 30<sup>th</sup>, 2022, Natixis is well above these regulatory requirements.

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<sup>1</sup> The total CET1 ratio requirement set by the ECB, including the "Pillar 2 guidance" component, is not intended to be published.

<sup>2</sup> Based on CRR-CRD4 rules as reported on June 26, 2013, without phase-in. Figures as of 30 June 2022, including current financial year earnings and projected dividend for 2022.

**About Groupe BPCE**

*Groupe BPCE is the second-largest banking group in France. Through its 100,000 staff, the group serves 36 million customers – individuals, professionals, companies, investors and local government bodies – around the world. It operates in the retail banking and insurance fields in France via its two major networks, Banque Populaire and Caisse d'Épargne, along with Banque Palatine and Oney. It also pursues its activities worldwide with the asset & wealth management services provided by Natixis Investment Managers and the wholesale banking expertise of Natixis Corporate & Investment Banking. The Group's financial strength is recognized by four credit rating agencies with the following senior preferred LT ratings: Moody's (A1, stable outlook), Standard & Poor's (A, stable outlook), Fitch (AA-, negative outlook) and R&I (A+, stable outlook).*

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