



Company Announcement

Copenhagen, 11 June 2019
No. 10/2019

ISS issues EUR500m notes maturing 18 June 2026

NOT INTENDED FOR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN THE UNITED STATES., NOT INTENDED FOR DISTRIBUTION, DIRECTLY OR INDIRECTLY, TO ANY PERSON IN ANY JURISDICTION WHERE DISTRIBUTION TO SUCH PERSON IS RESTRICTED BY ANY LAW OR REGULATION APPLICABLE IN SUCH JURISDICTION

THE INFORMATION CONTAINED HEREIN IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN ANY JURISDICTION IN WHICH THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL.

ISS Global A/S has today successfully priced an issuance of 7 year EUR bonds for a principal amount of EUR 500 million maturing on 18 June 2026 with a coupon of 0.875%.

The notes will be issued under the company's EUR 3bn European Medium Term Note (EMTN) programme, which is listed on the Luxembourg Stock Exchange.

The net proceeds of the offering will together with surplus cash be used for the early repayment in October of EUR 700 million EMTN's maturing in January 2020.

Pierre-François Riolacci, Group CFO, ISS A/S, said:

"Maintaining a strong capital structure ensures a strong foundation for our continued strategy execution. We have taken advantage of current market performance to raise financing, lock in low interest rates as well as further improve our maturity profile. We are very satisfied with the outcome and the sizeable order book demonstrates strong support from investors."

For investor enquiries

Martin Kjær Hansen, Head of Group Investor Relations, +45 38 17 64 31

Louisa Baruch Larsson, Senior Investor Relations Manager, +45 38 17 63 38

For media enquiries

Rajiv Arvind, Senior Communications Manager, +45 38 17 62 11

THIS ANNOUNCEMENT DOES NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION TO AN OFFER TO BUY, NOR SHALL THERE BE ANY SALE OF THE SECURITIES REFERRED TO HEREIN, IN OR INTO ANY JURISDICTION WHERE SUCH OFFER, SOLICITATION OR SALE WOULD BE UNLAWFUL PRIOR TO REGISTRATION OR QUALIFICATION UNDER THE SECURITIES LAWS OF ANY SUCH JURISDICTION. ANY DECISION TO INVEST IN THE SECURITIES REFERRED TO HEREIN MUST BE MADE SOLELY ON THE BASIS OF THE PROSPECTUS PUBLISHED ON 16 MAY 2019, AS AMENDED OR SUPPLEMENTED FROM TIME TO TIME.

THIS ANNOUNCEMENT IS NOT INTENDED FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN THE UNITED STATES OR TO U.S. PERSONS (AS DEFINED IN REGULATION S) UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"). ANY PERSON WHO RECEIVES THIS ANNOUNCEMENT CONTRARY TO THE FOREGOING SHOULD NOT ACT OR RELY ON THIS ANNOUNCEMENT OR ANY OF ITS CONTENTS IN RELATION TO THE SECURITIES. THE SECURITIES DESCRIBED HEREIN HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE SECURITIES ACT AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, U.S. PERSONS EXCEPT PURSUANT TO AN EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT.

THIS ANNOUNCEMENT IS ONLY DIRECTED AT PERSONS WHO ARE: (I) OUTSIDE THE UNITED KINGDOM; (II) INVESTMENT PROFESSIONALS FALLING WITHIN ARTICLE 19(5) OF THE FINANCIAL SERVICES AND MARKETS ACT 2000 (FINANCIAL PROMOTION ORDER) 2005 (THE "ORDER"), (III) PERSONS FALLING WITHIN ARTICLE 49(2)(A) TO (D) ("HIGH NET WORTH COMPANIES, UNINCORPORATED ASSOCIATIONS ETC") OF THE ORDER; OR (IV) ANY OTHER PERSON TO WHOM THIS INFORMATION MAY OTHERWISE LAWFULLY BE COMMUNICATED (ALL SUCH PERSONS TOGETHER BEING REFERRED TO AS RELEVANT PERSONS). THE SECURITIES DESCRIBED HEREIN ARE AVAILABLE ONLY TO RELEVANT PERSONS AND WILL NOT AND MAY NOT BE OFFERED OR SOLD IN CIRCUMSTANCES WHICH RESULTS IN AN OFFER OF TRANSFERABLE SECURITIES TO THE PUBLIC IN THE UNITED KINGDOM. ANY PERSON WHO IS NOT A RELEVANT PERSON SHOULD NOT ACT OR RELY ON THIS ANNOUNCEMENT OR ANY OF ITS CONTENTS IN RELATION TO THE SECURITIES.

WITH RESPECT TO THE MEMBER STATES OF THE EUROPEAN ECONOMIC AREA WHICH HAVE IMPLEMENTED DIRECTIVE 2003/71/EC AS AMENDED OR SUPERSEDED (TOGETHER WITH ANY APPLICABLE IMPLEMENTING MEASURES IN ANY MEMBER STATE, THE "PROSPECTUS DIRECTIVE") (EACH A "RELEVANT MEMBER STATE"), NO ACTION HAS BEEN UNDERTAKEN OR WILL

BE UNDERTAKEN TO MAKE AN OFFER TO THE PUBLIC OF THE SECURITIES REFERRED TO HEREIN REQUIRING A PUBLICATION OF A PROSPECTUS IN ANY RELEVANT MEMBER STATE. AS A RESULT, THESE SECURITIES MAY ONLY BE OFFERED OR SOLD IN ANY RELEVANT MEMBER STATE PURSUANT TO AN EXEMPTION UNDER THE PROSPECTUS DIRECTIVE. THIS ANNOUNCEMENT IS ONLY ADDRESSED TO, AND DIRECTED AT, PERSONS IN MEMBER STATES OF THE EUROPEAN ECONOMIC AREA WHO ARE "QUALIFIED INVESTORS" WITHIN THE MEANING OF ARTICLE 2(1)(E) OF THE PROSPECTUS DIRECTIVE ("QUALIFIED INVESTORS"). IN DENMARK, THIS ANNOUNCEMENT IS DIRECTED ONLY AT PERSONS WHO ARE QUALIFIED INVESTORS.

About ISS

ISS is a leading workplace experience and facility management company. In partnership with customers, ISS drives the engagement and well-being of people, minimises the impact on the environment, and protects and maintains property. ISS brings all of this to life through a unique combination of data, insight and service excellence at offices, factories, airports, hospitals and other locations across the globe. In 2018, ISS Group's global revenue amounted to DKK 73.5 billion. For more information on the ISS Group, visit www.issworld.com.