

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY  
 NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT  
 NO. 54/2024, 30 SEPTEMBER 2024  
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**Schouw & Co. share buy-back programme, week 39 2024**

On 4 March 2024, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 13 of 1 March 2024. Under the programme, Schouw & Co. will acquire shares for up to DKK 200 million during the period 4 March 2024 to 31 December 2024.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission’s delegated regulation (EU) 2016/1052 of 8 March 2016 (“Safe Harbour” rules).

<b>Trading day</b>	<b>No. of shares</b>	<b>Average price</b>	<b>Amount</b>
Accumulated until 20/9/2024	238,087	554.04	131,910,413
Monday, 23 September 2024	1,500	586.31	879,465
Tuesday, 24 September 2024	1,600	580.00	928,000
Wednesday, 25 September 2024	1,700	579.99	985,983
Thursday, 26 September 2024	1,700	589.05	1,001,385
Friday, 27 September 2024	1,700	586.18	996,506
In the period 23/9/2024 - 27/9/2024	8,200	584.31	4,791,339
Accumulated 4/3/2024 - 27/9/2024	246,287	555.05	136,701,752

Following the above transactions Schouw & Co. holds a total of 1,857,213 treasury shares corresponding to 7.43% of the total share capital of 25,000,000 shares.

**Aktieselskabet Schouw & Co.**

Jørgen Dencker Wisborg, Chairman  
 Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22