

## Update on the Share Buyback Program and the Liquidity Agreement

Period from 1 December 2022 to 7 December 2022

### Share Buyback Program

On [25 February 2022](#), Bekaert announced a € 120 million program to buy back its own shares (the "Program"). The Program was split into four equal tranches of € 30 million and all shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

The fourth and last tranche of the Program started on [18 November 2022](#).

Bekaert announces today that during the period from 1 December 2022 to 7 December 2022, Kepler Cheuvreux on behalf of Bekaert has bought 82 708 shares.

The table below provides an overview of the transactions under the fourth tranche of the Program during the period from 1 December 2022 to 7 December 2022:

#### Repurchase of shares

Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
1 December 2022	Euronext Brussels	9 038	33.69	34.42	33.22	304 490
	MTF CBOE	5 928	33.71	34.36	33.32	199 833
	MTF Turquoise	1 218	33.71	34.36	33.20	41 059
	MTF Aquis	1 875	33.67	34.36	33.24	63 131
2 December 2022	Euronext Brussels	8 189	33.65	33.88	33.18	275 560
	MTF CBOE	6 130	33.64	33.88	33.18	206 213
	MTF Turquoise	1 170	33.68	33.88	33.52	39 406
	MTF Aquis	1 751	33.65	33.88	33.22	58 921
5 December 2022	Euronext Brussels	8 268	33.98	34.24	33.70	280 947
	MTF CBOE	6 439	34.00	34.24	33.76	218 926
	MTF Turquoise	915	33.98	34.24	33.78	31 092
	MTF Aquis	1 860	34.01	34.20	33.80	63 259
6 December 2022	Euronext Brussels	7 977	33.83	33.96	33.64	269 862
	MTF CBOE	6 111	33.84	33.94	33.64	206 796
	MTF Turquoise	804	33.85	33.98	33.70	27 215
	MTF Aquis	1 740	33.83	33.96	33.68	58 864
7 December 2022	Euronext Brussels	6 320	33.91	34.04	33.66	214 311
	MTF CBOE	4 974	33.92	34.08	33.66	168 718
	MTF Turquoise	636	33.91	34.00	33.68	21 567
	MTF Aquis	1 365	33.92	34.04	33.70	46 301
<b>Total</b>		<b>82 708</b>	<b>33.81</b>	<b>34.42</b>	<b>33.18</b>	<b>2 796 471</b>

### Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [2 September 2022](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 5 017 shares during the period from 1 December 2022 to 7 December 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 7 046 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 1 December 2022 to 7 December 2022:

#### Purchase of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
1 December 2022	2 125	33.38	33.60	33.20	70 933
2 December 2022	400	33.12	33.12	33.12	13 248
5 December 2022	1 500	33.64	33.64	33.64	50 460
6 December 2022	0	0.00	0.00	0.00	0
7 December 2022	992	33.72	33.80	33.60	33 450
<b>Total</b>	<b>5 017</b>	—	—	—	<b>168 091</b>

#### Sale of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
1 December 2022	1 646	34.06	34.20	34.02	56 063
2 December 2022	1 700	33.78	33.90	33.60	57 426
5 December 2022	1 300	34.05	34.20	33.90	44 265
6 December 2022	1 203	33.83	34.00	33.80	40 697
7 December 2022	1 197	33.90	34.00	33.80	40 578
<b>Total</b>	<b>7 046</b>	—	—	—	<b>239 030</b>

The balance held by Bekaert under the liquidity agreement at the end of the period is 64 856 shares.

On 7 December 2022 after closing of the market, Bekaert holds 4 246 830 own shares, or 7.20% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

#### Company profile

Bekaert ([bekaert.com](https://www.bekaert.com)) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

#### Disclaimer

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