# 🕂 terranet

Stockholm November 24<sup>th</sup>, 2023

The subscription price for exercise of warrants of series TO6 in Terranet AB has been set to

SEK 0.054 per share of series B. The exercise period begins on Monday, November 27<sup>th</sup>, 2023.

Terranet AB (" Terranet" or the" Company") issued 182 664 660 warrants of series TO6 in connection with the Company's rights issue in the second quarter of 2023. Each warrant gives the right to subscribe for one (1) new share of series B in the Company. The subscription price for the warrants of series TO6 shall correspond to 70 percent of the volume weighted average price of the Company's share on Nasdaq First North Premier Growth Market during the measurement period from and including the 10<sup>th</sup> of November 2023 up until and including the 23<sup>rd</sup> of November 2023. However, not lower than the nominal value of the Company's share, and not higher than SEK 0.27 per share. The volume-weighted average price of the Company's share of series B during the measurement period amounted to approximately SEK 0.077. Thus, the subscription price has been determined to SEK 0.054. The invested amount must be rounded up to two decimal places. The exercise period for warrants of series TO6 runs from November 27<sup>th</sup>, 2023, up until and including December 11<sup>th</sup>, 2023.

Complete terms and conditions for the warrants of series TO6 are available on the Company's website <u>www.terranet.se</u>.

### Advisers

Mangold Fondkommission AB is the financial advisor and the issuing institution to Terranet AB in connection with the exercise of series TO6 subscription warrants. Eversheds Sutherland Advokatbyrå AB is the legal advisor to the Company in connection with the exercise of series TO6 subscription warrants.

### For questions regarding the warrants, please contact:

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### For more information, please contact:

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## About Terranet AB (publ)

Terranet is on a mission to save lives in urban traffic.

We develop breakthrough tech solutions for Advanced Driver Assistance Systems (ADAS) and Autonomous Vehicles (AV) that protect vulnerable road users.

With a unique patented vision technology, Terranet's anti-collision system BlincVision laser scans and detects road objects up to ten times faster and with higher accuracy than any other ADAS technology available today. Terranet is based in Lund, Sweden, and in the heart of the European automotive industry in Stuttgart, Germany. The company is listed on Nasdaq First North Premier Growth Market since 2017(Nasdaq: TERRNT B).

For more information, please visit Terranet's website <u>www.terranet.se</u>.

Certified Adviser to Terranet is Mangold Fondkommission AB, ca@mangold.se.