

## Notification of transaction by Primary Insiders and Close Associates

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	BW Group Limited, an exempted company limited by shares incorporated under the laws of Bermuda with registration number 39869 (Bermuda Register of Companies). LEI: 549300JXWKFD50H18170				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	BW Group Limited is closely associated with a Primary Insider. The Primary Insider is the Chairman of the Board of Directors of BW Energy Limited, Andreas Sohmen-Pao.				
b)	Initial notification/Amendment	Initial notification				
<b>3</b>	<b>Details of issuer</b>					
a)	Name	BW ENERGY LIMITED				
b)	LEI	5493004D19CJBN3DLD40				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	The nature of the instrument: Shares  ISIN: BMG0702P1086				
b)	Nature of the transaction	Acquisition (acceptances received under mandatory offer)				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>27.00</td> <td>25,190</td> </tr> </tbody> </table>	Price(s)	Volume(s)	27.00	25,190
		Price(s)	Volume(s)			
27.00	25,190					
*Each individual acceptance is show in appendix 1 (Price is NOK 27.00)						
d)	Aggregated information — Aggregated volume — Price	Aggregate volume: 25,190 Aggregate price: 680,130				
e)	Date of the transactions	4 January 2024 and 5 January 2024  *Each individual acceptance is show in appendix 1				
f)	Place of the transactions	Outside a trading venue				

**Appendix 1 – Overview of individual acceptances**

<b>Amount</b>	<b>Date of acceptance</b>
19	04.01.2024
88	04.01.2024
44	04.01.2024
11	04.01.2024
47	04.01.2024
144	04.01.2024
193	04.01.2024
377	04.01.2024
353	04.01.2024
311	04.01.2024
587	04.01.2024
52	04.01.2024
50	04.01.2024
2	05.01.2024
62	05.01.2024
37	05.01.2024
2,897	05.01.2024
13,418	05.01.2024
147	05.01.2024
4,307	05.01.2024
1,800	05.01.2024
26	05.01.2024
2	05.01.2024
76	05.01.2024
33	05.01.2024
107	05.01.2024