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Genk Green Logistics attracts tenant to former Ford site again.

Genk Green Logistics nv has signed a rental agreement with Neovia Logistics for a 10.000 m² warehouse to be built on the former Ford site in Genk.

Genk Green Logistics (institutional regulated real estate company - IRREC) proudly announces that a third tenant has opted for Genk. A long-term lease agreement has been signed with Neovia Logistics for a yet-to-be-built unit of over 10.000 m² with 1.000 m² mezzanine facilities and 500 m² offices on the Genk Green Logistics site. The delivery of this warehouse is scheduled for Q1 2022.

With the arrival of Neovia Logistics, a first unit of the Transit block will also be built. On the former Ford site, three blocks will be realised that refer to the models that used to be produced there. In zone B of this site, a logistics and semi-industrial complex totalling 250.000 m² with BREEAM 'Excellent'-certification, consisting of a total of 21 units, will be built by MG Real Estate, partner of Intervest and Group Machiels.

Neovia Logistics is a global leader in Third-Party-Logistics, with more than 100 locations globally. For more than 30 years, Neovia Logistics has improved complex logistics challenges, with an unique operating system (NOS[™]) of operational excellence, continuous improvement and real world innovations. Neovia Logistics' global leading customers in Automotive, Industrial, Aerospace, Technology and Retail benefit from its strong OEM heritage and lean principles.

Genk Green Logistics' unique combination of multimodal access as well as the very important, high level of sustainability and flexibility deliver the optimal benefit for growth and excellence of our customers in Europe.

Michael Lebon, Director of Business Development EMEA at Neovia Logistics





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Following the agreements concluded with Eddie Stobart Logistics and P&O Ferrymasters earlier this year, Genk Green Logistics is very pleased to be able to welcome another renowned international player to its site in Genk, where sustainability and multimodality go hand in hand.

Genk Green Logistics is a logistics gem. This agreement with Neovia Logistics confirms that more and more international logistics companies are becoming convinced of this.

Gunther Gielen, ceo Intervest Offices & Warehouses

The train of Genk Green Logistics and the sustainable redevelopment of the former Ford site, has definitely left the station with this new agreement, the third one over a period of a couple of months.

Louis Machiels, Chairman of the board Group Machiels





PRESS RELEASE

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Genk Green Logistics nv was founded in 2018, with **Intervest Offices & Warehouses and Group Machiels** as shareholders. The FSMA granted Genk Green Logistics a licence as institutional regulated real estate company (IRREC) in accordance with Belgian law in 2018. Via the Genk Green Logistics IRREC, Intervest and Group Machiels wish to redevelop zone B of the former Ford site in Genk into a state-of-the-art logistics complex, which, after its complete development over several years, will comprise over 250.000 m². Genk Green Logistics has a brownfield covenant issued by Flanders Innovation & Entrepreneurship.

Intervest Offices & Warehouses nv (hereinafter Intervest), is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Intervest invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which Intervest invests, consist primarily of up-to-date buildings that are strategically located in the city centre and outside municipal centres. The offices of the real estate portfolio are situated in and around centre cities with a large student population such as Antwerp, Mechelen, Brussels and Leuven; the logistics properties are located on the Antwerp - Brussels - Nivelles, Antwerp -Limburg - Liège, and Antwerp - Ghent - Lille axes and concentrated in the Netherlands on the Moerdijk - 's-Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-zoom - Eindhoven - Venlo axes. Intervest distinguishes itself when leasing space by offering more than square metres only. The company goes beyond real estate by offering 'turnkey solutions' (a tailor-made global solution for and with the customer), extensive services provisioning, co-working and serviced offices.

Group Machiels was founded in 1941 and is active in various sectors including environmental services, renewable energy, real estate and wood-frame construction all over the world. The company is based in Hasselt (Belgium), but also has a firm foothold in South America (based in Chile). Group Machiels' business strategy is focused on sustainability, innovation and far-reaching internationalisation. "The non-residential real estate projects of Group Machiels mainly include the rental and operation of own non-residential property in, among others, the healthcare and petrochemical sector, and the development of turnkey projects for logistics companies and other industrial partners.

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