

DRAFT RESOLUTIONS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF AS  
MERKO EHITUS, WHICH IS TO TAKE PLACE ON 08.05.2019

**1. Approval of the annual report of the financial year 2018 and overview of the economic results and outlook**

To approve the annual report of the financial year 2018 and to note the Management Board's overview of the economic results and outlook.

**2. Distribution of profits**

To approve the following decisions:

- (i) approve the net profit for the financial year 2018 as EUR 19,342,762;
- (ii) pay the shareholders the total amount of EUR 17,700,000 as dividends from net profit brought forward, which totals to EUR 1.00 per share;
  - shareholders, entered into the share register of AS Merko Ehitus on 27 June 2019, at close of the business of the settlement system, will be entitled to dividends;
  - consequently, the day of change of the rights related to the shares (*ex-date*) is set to 26 June 2019; from this date onwards, the person acquiring the shares will not have the right to receive dividends for the financial year 2018.
  - dividends will be paid to the shareholders on 1 July 2019 by transferring the respective amount to shareholder's bank account, which is linked to the securities account;
- (iii) leave the outstanding net profit undistributed.