

COMPANY ANNOUNCEMENT

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Sanna Suvanto-Harsaae does not seek re-election to the Board of Directors for TCM Group A/S.

The Chairman of TCM Group A/S, Sanna Suvanto-Harsaae, has today informed the Board of Directors that she does not seek re-election at the annual general meeting on 11 April 2024. Sanna Suvanto-Harsaae has been chairman for eight years, during which time the company has developed significantly through, amongst others, the IPO in 2017 and several acquisitions.

The Board of Directors will constitute itself following the annual general meeting. The Board of Directors expects to appoint the current vice-chair since 2018, Anders Skole-Sørensen, as chairman.

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About TCM Group A/S

TCM Group A/S is Scandinavia's third largest manufacturer of kitchens and furniture for bathrooms and storage. The products are designed and produced in Denmark and rooted in a proud tradition of good quality and good craftsmanship. TCM Group A/S pursues a multi-brand strategy, under which the main brand is Svane Køkkenet and the other brands are Tvis Køkken, Nettoline and AUBO. Combined, the brands cater for the entire price spectrum, and are sold through c. 220 dealers in Denmark and the rest of the Scandinavia. TCM Group A/S sells private label kitchens through DIY stores in Denmark and independent kitchen stores in Norway. TCM Group A/S is supplier to the 45% owned e-commerce kitchen business Celebert, which operates under the brands kitchn.dk, billigskabe.dk, Celebert and Just Wood. See www.tcmgroup.dk for more information.