

ENDEAVOUR ANNOUNCES BLOCK LISTING OF SHARES IN RESPECT OF MATURITY OF CONVERTIBLE LOAN NOTES

London, 13 February 2023 – Endeavour Mining plc (LSE:EDV, TSX:EDV) (“the Company”) announces that an application has been made to the Financial Conduct Authority and the London Stock Exchange for 835,268 ordinary shares of US\$0.01 each in the Company (“New Shares”) to be admitted to the premium segment of the Official List and to trading on the main market for listed securities of the London Stock Exchange.

Subject to approval by the Financial Conduct Authority and the London Stock Exchange, the New Shares are expected to be admitted on 15 February 2023.

The New Shares are being reserved under a block listing, to be issued in anticipation of the approaching maturity of the US\$330 million convertible senior notes under an indenture dated 5 February 2018, as amended in a supplemental indenture dated 11 June 2021 (the “Indenture”), due on 15 February 2023. The Company, on 11 August 2022, made an election under the Indenture for the ‘Default Settlement Mechanism’ meaning that the principal amount of US\$330 million would be settled in cash but any contingent premium due to holders of the Indenture (resulting from the share price exceeding the strike price) would be settled in ordinary shares of the Company.

When issued, these New Shares will rank pari passu with existing Shares.

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ABOUT ENDEAVOUR MINING PLC

Endeavour Mining is one of the world’s senior gold producers and the largest in West Africa, with operating assets across Senegal, Cote d’Ivoire and Burkina Faso and a strong portfolio of advanced development projects and exploration assets in the highly prospective Birimian Greenstone Belt across West Africa.


A member of the World Gold Council, Endeavour is committed to the principles of responsible mining and delivering sustainable value to its employees, stakeholders and the communities where it operates. Endeavour is admitted to listing and to trading on the London Stock Exchange and the Toronto Stock Exchange, under the symbol EDV.

For more information, please visit www.endeavourmining.com.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

This press release contains statements which constitute “forward-looking information” within the meaning of applicable securities laws, including but not limited to statements regarding the plans, intentions, beliefs and current expectations of Endeavour with respect to future business activities and operating performance. Forward-looking information is often identified by the words “may”, “would”, “could”, “should”, “will”, “intend”, “plan”, “anticipate”, “believe”, “estimate”, “expect” or similar expressions.

Investors are cautioned that forward-looking information is not based on historical facts but instead reflect Endeavour management’s expectations, estimates or projections concerning future results or events based on the opinions, assumptions and estimates of



management considered reasonable at the date the statements are made. Although Endeavour believes that the expectations reflected in such forward-looking information are reasonable, such information involves risks and uncertainties, and undue reliance should not be placed on such information, as unknown or unpredictable factors could have material adverse effects on future results, performance or achievements of Endeavour. This forward-looking information may be affected by risks and uncertainties in the business of Endeavour and market conditions.

This information is qualified in its entirety by cautionary statements and risk factor disclosure contained in filings made by Endeavour with the Canadian securities regulators, including Endeavour's annual information form for the financial year ended December 31, 2020 and financial statements and related MD&A for the financial year ended December 31, 2020 filed with the securities regulatory authorities in certain provinces of Canada and available at www.sedar.com.

Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking information prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although Endeavour has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as anticipated, estimated or intended. Endeavour does not intend, and does not assume any obligation, to update this forward-looking information except as otherwise required by applicable law.

Neither the Toronto Stock Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this press release.