WESTPAY

Press Release (First North: WPAY)

FOR IMMEDIATE RELEASE 8 July 2019

WESTPAY: New long-term agreement with Max Burgers

Westpay AB, a leading fintech company, and Max Burgers AB continue their long lasting business cooperation, and have signed a new three year agreement. It is a frame agreement with a current run-rate of SEK 30 millions during the coming three years. Westpay estimates that the actual revenue during this period will reach SEK 50 millions.

Under the terms of the agreement, Westpay will continue to supply Max with self service solutions for restaurants. Self service, a.k.a. Express Kiosks, is an integral part of MAX digital strategy for creating a superior experience for the restaurant guest. The use of self service kiosks has been a success and a very large share of the guests are using these for orders and payment.

For additional information, please contact:

Sten Karlsson, CEO Westpay AB Mobile: +46 70-555 6065 Email: sten.karlsson@westpay.se

Westpay's Certified Adviser is Erik Penser Bank, phone: +46 8-463 80 00, email: certifiedadviser@penser.se

This press release contains such information that Westpay AB is required to publish in accordance with the EU Market Abuse Regulation. The information was published for public disclosure on 8 July 2019 at 09:30 CET through the agency of the contact person set out above.

About Westpay:

Westpay provides smart transaction and payment solutions for merchant in-store as well as for the e-commerce and self-service markets. We offer a complete solution for all types of payments and for all kinds of applications within various industries, such as retail, hotels and restaurants and the retail banking sector. The company is active in five main market areas: The Nordic countries, Europe, Africa, South- and South East Asia, and Australia. The customers include Open, Elavon, Wirecard, ClearOn, Svenska Handelsbanken, Datorama, Interblocks, MAX Burgers and ABSA Bank. The company has its registered office in Upplands Väsby, Sweden and is listed on Nasdaq First North Stockholm. For more information: www.westpay.se