

*This information is information that AB Industrivärden is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication by the Head of Corporate Communication and Sustainability, Sverker Sivall (tel. +46-8-666-64 00), at 10:00 a.m. CET on March 31, 2020.*

## PRESS RELEASE

### New number of votes and shares outstanding

Where the company increases or reduces the total number of shares or votes in the company, the company shall by law publish information regarding the change.

At the 2011 Annual General Meeting, a share conversion clause was added to Industrivärden's articles of association. Shareholders have the right at any time to request conversion of Class A shares to Class C shares. During the month of March 2020, 1,063,006 Class A shares were converted to Class C shares.

Following the share conversion, the number of votes in the company is 283,929,288. The total number of registered shares in the company is 435,209,877, of which 267,120,334 are Class A shares and 168,089,543 are Class C shares.

Stockholm, March 31, 2020

AB INDUSTRIVÄRDEN (publ)

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