

## **Alm. Brand A/S – Share buyback programme completed**

In the period 30 April 2018 to 22 March 2019, Alm. Brand A/S completed a share buyback programme of up to DKK 200 million.

The share buyback programme was announced and described in detail in company announcement no. 27/2018.

The share buyback programme was completed in accordance with Commission Regulation (EC) No. 596/2014 of 16 April 2014 (the Market Abuse Regulation) and managed by Danske Bank A/S.

The share buyback programme was completed on 25 March 2019 with the release of company announcement no. 21/2019, which provides detailed transactional data in accordance with Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016.

A total of 3,349,145 shares were bought back under the share buyback programme at an average price of DKK 59.71 per share. The total share buyback amounted to DKK 199,992,906, equivalent to 100% (rounded) of the total programme.

Following the above transactions, Alm. Brand holds 4,467,755 own shares, equivalent to 2.8% of the share capital.

A new share buyback programme of up to DKK 200 million is expected to be initiated and to run until end-March 2020. The new share buyback programme is subject to the approval of the Danish Financial Supervisory Authority and the shareholders in general meeting.

### **Contact**

Please direct any questions regarding this announcement to Susanne Bilstoft, Director, Communications, on tel. +45 35 47 76 61.