## A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 5 May 2021, A.P. Møller - Mærsk A/S (the "Company") announced a share buy-back program of up to DKK 32bn (around USD 5bn) to be executed over a period of two years.

As announced on 4 May 2022, during the second phase of the program running from 5 May 2022 up to 1 November 2022, the Company will buy back A and B shares for an amount of up to DKK 8bn. On 12 August 2022 the Company announced an increase in the current share buy-back program from DKK 32bn (around USD 5bn) to DKK 39.3bn (around USD 6bn) and consequently an increase in the value of the second phase from DKK 8bn (around USD 1.15bn) to DKK 11bn (around USD 1.5bn). The second phase of the share buy-back program will be executed under EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation").

The following transactions have been made under the program in the period Monday 24 October to Thursday 27 October:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	183,510	•	3,283,784,913
24 October 2022	400	15,128.7000	6,051,480
25 October 2022	450	15,043.8700	6,769,742
26 October 2022	450	15,184.5600	6,833,052
27 October 2022	340	14,974.5900	5,091,361
Total 24-27 October 2022	1,640		24,745,634
Bought from A.P. Møller Holding A/S 27 October 2022*	1,738	15,088.8013	26,224,337
Accumulated in second phase of the program (market and A.P. Møller Holding A/S)	128,185		2,160,217,985
Accumulated under the program (market and A.P. Møller Holding A/S)	186,888		3,334,754,883
	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated, last announcement (market, A.P. Møller Holding A/S and the Foundation)	820,463		15,449,913,285
24 October 2022	1,555	15,869.4400	24,676,979
25 October 2022	1,749	15,846.0000	27,714,654
26 October 2022	1,749	15,951.4900	27,899,156
27 October 2022	1,320	15,649.2200	20,656,970
Total 24-27 October 2022	6,373		100,947,760
Bought from A.P. Møller Holding A/S 27 October 2022*	5,274	15,839.9121	83,539,696
Bought from the Foundation 27 October 2022*	1,866	15,839.9121	29,557,276
Accumulated in second phase of the program (market, A.P. Møller Holding A/S and the Foundation)	513,284		8,838,590,331
Accumulated under the program (market, A.P. Møller Holding A/S and the Foundation)	833,976		15,663,958,017

\*) According to separate agreements, A.P. Møller Holding A/S and A.P. Møller og Hustru Chastine Mc-Kinney Møllers Familiefond (the Foundation) participates on a pro rata basis to the shares purchased in the share buy-back program. With the transactions stated above, the Company owns a total of 155,056 A shares and 706,011 B shares as treasury shares, corresponding to 4.60% of the share capital.

Details of each transaction are included as appendix.

The second phase of the share buy-back program running from 5 May 2022 has thereby been concluded as per 27 October 2022.

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