

## August 2025 ETP Market Statistics

**Amsterdam, the Netherlands - Flow Traders Ltd. (Euronext: FLOW) releases monthly ETP (Exchange Traded Products) market statistics for August 2025. This refers to general market observations only.**

### Highlights

- In August, *On & Off Exchange Value Traded* was down 3% y/y in EMEA, up 19% y/y in Americas, up 144% y/y in APAC, and up 33% y/y Globally.
- Quarter-to-date, *On & Off Exchange Value Traded* was up 9% y/y in EMEA, up 23% y/y in Americas, up 125% y/y in APAC, and up 36% y/y Globally, when compared to the same period a year ago.
- Compared to last quarter, quarter-to-date, *On & Off Exchange Value Traded* was down 27% in EMEA, down 14% in Americas, up 48% in APAC, and down 6% Globally.
- Average volatility, as exemplified by the VIX, was down 18% y/y in August and down 4% y/y quarter-to-date. Volatility was down 39% when compared to last quarter.

All amounts in €bn (except VIX)	2025								2024				
	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sept	Aug
<b>On &amp; Off Exchange* Value Traded - Global</b>	<b>5,464</b>	<b>5,409</b>	<b>4,887</b>	<b>4,791</b>	<b>6,832</b>	<b>5,574</b>	<b>4,382</b>	<b>4,468</b>	<b>4,590</b>	<b>4,296</b>	<b>4,304</b>	<b>3,734</b>	<b>4,096</b>
<b>On &amp; Off Exchange* Value Traded - EMEA</b>	198	247	222	249	363	331	278	274	243	258	225	198	205
<b>On &amp; Off Exchange Value Traded - Americas</b>	3,994	4,036	3,829	3,841	5,544	4,326	3,225	3,514	3,555	3,226	3,174	3,003	3,369
<b>On &amp; Off Exchange Value Traded - APAC</b>	1,272	1,126	835	700	925	917	879	681	793	812	906	533	522
<i>EMEA - Off Exchange Market Value Traded on MTF**</i>	109	145	130	147	214	192	164	154	142	150	131	122	118
<i>EMEA - Off Orderbook Market Value Traded</i>	28	34	32	33	52	49	37	41	36	34	30	24	28
<i>Americas - Off Exchange Market Value Traded</i>	1,535	1,550	1,502	1,607	2,299	1,936	1,418	1,574	1,694	1,423	1,365	1,323	1,394
<i>APAC - On &amp; Off Exchange Market Value Traded in China</i>	1,057	904	642	525	661	675	643	515	622	623	682	355	320
<b>Average VIX per month***</b>	<b>15.75</b>	<b>16.38</b>	<b>18.40</b>	<b>20.46</b>	<b>31.97</b>	<b>21.84</b>	<b>16.97</b>	<b>16.76</b>	<b>15.87</b>	<b>16.02</b>	<b>19.96</b>	<b>17.66</b>	<b>19.31</b>
<b>VIX high per month***</b>	20.38	17.79	22.17	24.76	52.33	27.86	21.13	19.54	27.62	21.98	23.16	22.38	38.57
<b>VIX low per month***</b>	14.22	14.93	16.32	17.24	21.51	17.15	14.77	14.85	12.77	13.51	18.03	15.37	14.65

Notes:

\*: Off-Exchange flow for EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is excluding flows via SI

\*\* Publicly available data about market flows traded on MTFs, represented here by Tradeweb and Bloomberg RFQ.

\*\*\*: Based on daily closing VIX as of August 2024

Sources: Tradeweb, Bloomberg, CBOE, Flow Traders analysis

For a complete historical overview of the market statistics, please visit our website

<https://www.flowtraders.com/investors/reports-documents>

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### About Flow Traders

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