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Registration of share capital increase of 24,554,416 new shares completed

In connection with the private placement announced on 27 November 2024, the Board of Directors of Bang & Olufsen ("B&O" or the "Company") hereby announces that the Company has registered the capital increase with the Danish Business Authority. The capital increase amounts to a nominal value of DKK 122,772,080, corresponding to 24,554,416 shares of DKK 5.00 each (the "New Shares"), representing approximately 20% of the registered share capital of the Company prior to the capital increase and approximately 16.7% of the share capital following the share capital increase.

The New Shares are expected to be admitted to trading and official listing on Nasdaq Copenhagen A/S on 4 December 2024.

Following the registration of the share capital increase, the share capital of B&O amounts to nominally DKK 736,632,515 divided into 147,326,503 shares of DKK 5.00 each. The total number of voting rights in B&O is 147,326,503.

Reference is made to company announcements no. 24.18 and no. 24.19.

An updated version of the Articles of Association can be found at <https://investor.bang-olufsen.com/policies-and-charters/>.

Global Coordinator and Bookrunner

Carnegie Investment Bank, Filial af Carnegie Investment Bank AB (publ), Sverige (the "**Global Coordinator and Bookrunner**") act as Global Coordinator and Bookrunner in connection with the Offering.

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