



## **AMG CRITICAL MATERIALS N.V. COMPLETES ISSUANCE OF \$100 MILLION INCREMENTAL TERM LOAN**

**Amsterdam, 15 April 2024** --- AMG Critical Materials N.V. ("AMG", Euronext Amsterdam: "AMG") is pleased to announce that it has entered into a new \$100 million incremental term loan, structured as a fungible add-on to the existing \$350 million senior secured term loan. The \$100 million incremental term loan has the same pricing, terms and 2028 maturity as the existing \$350 million term loan. AMG will use the proceeds of the new incremental term loan for general corporate purposes and lithium resource development.

Moody's Investors Service affirmed our Ba2 rating to the increased senior secured term loan, affirmed our B1 corporate family rating, and changed their outlook to stable from positive. S&P Global Ratings affirmed our BB- rating on the increased senior secured term loan, affirmed our B+ issuer credit rating, and revised their outlook to stable from positive.

The financing was well received in the debt markets, allowing AMG to secure attractive pricing while enhancing liquidity, improving flexibility and funding future growth opportunities.

HSBC Securities (USA) Inc. ("HSBC") acted as lead left arranger and bookrunner on the transaction. The joint lead arrangers were HSBC and Citibank, N.A.

### **About AMG**

AMG's mission is to provide critical materials and related process technologies to advance a less carbon-intensive world. To this end, AMG is focused on the production and development of energy storage materials such as lithium, vanadium, and tantalum. In addition, AMG's products include highly engineered systems to reduce CO<sub>2</sub> in aerospace engines, as well as critical materials addressing CO<sub>2</sub> reduction in a variety of other end use markets.

AMG's Lithium segment spans the lithium value chain, reducing the CO<sub>2</sub> footprint of both suppliers and customers. AMG's Vanadium segment is the world's market leader in recycling vanadium from oil refining residues, spanning the Company's vanadium, titanium, and chrome businesses. AMG's Technologies segment is the established world market leader in advanced metallurgy and provides equipment engineering to the aerospace engine sector globally. It serves as the engineering home for the Company's fast-growing LIVA batteries, and spans AMG's mineral processing operations in graphite, antimony, and silicon metal.

With approximately 3,600 employees, AMG operates globally with production facilities in Germany, the United Kingdom, France, the United States, China, Mexico, Brazil, India, Sri Lanka, and Mozambique, and has sales and customer service offices in Japan ([www.amg-nv.com](http://www.amg-nv.com)).

**For further information, please contact:**  
**AMG Critical Materials N.V. +1 610 975 4979**  
**Michele Fischer**  
[mfischer@amg-nv.com](mailto:mfischer@amg-nv.com)

#### Disclaimer

Certain statements in this press release are not historical facts and are “forward looking”. Forward looking statements include statements concerning AMG’s plans, expectations, projections, objectives, targets, goals, strategies, future events, future revenues or performance, capital expenditures, financing needs, plans and intentions relating to acquisitions, AMG’s competitive strengths and weaknesses, plans or goals relating to forecasted production, reserves, financial position and future operations and development, AMG’s business strategy and the trends AMG anticipates in the industries and the political and legal environment in which it operates and other information that is not historical information. When used in this press release, the words “expects,” “believes,” “anticipates,” “plans,” “may,” “will,” “should,” and similar expressions, and the negatives thereof, are intended to identify forward looking statements. By their very nature, forward looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that the predictions, forecasts, projections and other forward looking statements will not be achieved. These forward looking statements speak only as of the date of this press release. AMG expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward looking statement contained herein to reflect any change in AMG’s expectations with regard thereto or any change in events, conditions, or circumstances on which any forward looking statement is based.