

Subsea 7 S.A. Treasury Shares

Luxembourg – 13 April 2023 – Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) (the Company) announced that on 13 April 2023 it transferred 9,913 common shares held in treasury to satisfy employee share awards under the Company’s Long-term Incentive Plan.

Following the above transfer, the number of common shares held in treasury is 4,102,387 representing 1.35% of the Company's issued common shares. The number of issued common shares including treasury shares is unchanged at 302,858,466.

Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry’s partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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