

Share buy-back Program



COMPANY ANNOUNCEMENT NO 35/2020 – 9 NOVEMBER 2020

On 25 September 2020, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 29/2020 of 25 September 2020. The program is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back program is expected to be realized in the period from 25 September 2020 to 30 December 2020. The total share buy-back in the period will not exceed a market price of DKK 200 million.

The following transactions have been made under the program:

	Number of Shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	250,856	647.67	162,470,700.31
2 November 2020	5,961	626.19	3,732,743.03
3 November 2020	6,000	635.09	3,810,514.20
4 November 2020	3,597	642.78	2,312,087.93
5 November 2020	6,000	662.27	3,973,631.40
6 November 2020	5,409	662.16	3,581,633.18
Accumulated under the program	277,823	647.47	179,881,310.05

With the transactions stated above Royal Unibrew owns a total of 453,526 shares, corresponding to 0.9% of the share capital. The total amount of shares in the company is 49,350,000, including treasury shares.

For further information on this Announcement:

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Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the English version shall prevail.