

# ObsEva announces new composition of its Executive Committee

**Geneva, Switzerland and Boston, MA – September 11, 2019** – ObsEva SA (NASDAQ: OBSV / SIX: OBSN), a Swiss clinical-stage biopharmaceutical company focused on the development and commercialization of novel therapeutics for serious conditions that compromise a woman's reproductive health and pregnancy, announce today changes to the composition of its Executive Committee following approval by its Board of Directors

Effective today, the following members of ObsEva's Executive Committee are:

- Ernest Loumaye, Chief Executive Officer and Co-Founder
- Tim Adams, Chief Financial Officer
- Elizabeth Garner, Chief Medical Officer
- Jean-Pierre Gotteland, Chief Scientific Officer and Head of Research and Development
- Wim Souverijns, Chief Commercial Officer

Elke Bestel, Vice-President, Head of Drug Safety and Pharmacovigilance, Ben Tan, Vice-President Commercial and Business Development and Fabien de Ladonchamps, Vice-President Corporate Affairs and Finance step down from the Executive Committee with immediate effect, but remain members of the company's senior management.

**Ernest Loumaye, CEO and Co-Founder of ObsEva said**: "With the hiring of Wim Souverijns and Elizabeth Garner, the Board believes that it now has an Executive Committee with all the required talents the company needs to steer it through its important upcoming milestones. We would like to warmly thank the talented outgoing members of the management team, for their excellent contribution to the Executive Committee to date".

#### **About ObsEva**

ObsEva is a clinical-stage biopharmaceutical company focused on the clinical development and commercialization of novel therapeutics for serious conditions that compromise a woman's reproductive health and pregnancy. Through strategic in-licensing and disciplined drug development, ObsEva has established a late-stage clinical pipeline with development programs focused on treating endometriosis, uterine fibroids, preterm labor and improving IVF outcomes. ObsEva is listed on The NASDAQ Global Select Market and is trading under the ticker symbol "OBSV", as well as on the SIX Swiss Exchange where it is trading under the ticker symbol "OBSN".

For more information, please visit www.ObsEva.com.



### **Cautionary Note Regarding Forward Looking Statements**

Any statements contained in this press release that do not describe historical facts may constitute forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "believe", "expect", "may", "plan," "potential," "will," and similar expressions, and are based on ObsEva's current beliefs and expectations. These forward-looking statements include expectations regarding the clinical development of ObsEva's product candidates. These statements involve risks and uncertainties that could cause actual results to differ materially from those reflected in such statements. Risks and uncertainties that may cause actual results to differ materially include uncertainties inherent in the conduct of clinical trials, clinical development and related interactions with regulators, ObsEva's reliance on third parties over which it may not always have full control, and other risks and uncertainties that are described in the Risk Factors section of ObsEva's Annual Report on Form 20-F for the year ended December 31, 2018, and other filings ObsEva makes with the SEC. These documents are available on the Investors page of ObsEva's website at http://www.obseva.com. Any forward-looking statements speak only as of the date of this press release and are based on information available to ObsEva as of the date of this release, and ObsEva assumes no obligation to, and does not intend to, update any forward-looking statements, whether as a result of new information, future events or otherwise.

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