

Company announcement 30/2019

29 July 2019

Page 1 of 1

CARLSBERG A/S SHARE BUYBACK PROGRAMME

Transactions during 22-26 July

On 6 February 2019, Carlsberg A/S announced a share buyback programme, as described in Company Announcement No. 01/2019. The programme is carried out in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour Regulations. According to the programme, Carlsberg A/S will repurchase B shares in two tranches at a total amount of up to DKK 4.5bn. The first tranche of up to DKK 2.5bn will take place during the period from 6 February to 9 August 2019, during which a maximum of 15 million B shares will be bought.

The following transactions were made under the share buy-back programme during 22-26 July:

	Number of shares bought	Average transaction price	Amount DKK
Accumulated, last announcement	2,490,390		2,134,519,595
22 July 2019	28,706	896.98	25,748,699
23 July 2019	28,706	901.85	25,888,495
24 July 2019	36,783	904.41	33,266,825
25 July 2019	22,167	915.19	20,286,990
26 July 2019	43,060	926.98	39,915,565
Total, 22-26 July 2019	159,422		145,106,574
Accumulated under the programme	2,649,812		2,279,626,169

With the transactions stated above, Carlsberg A/S holds a total of 2,691,208 own B shares, corresponding to 1.8% of the 152,556,806 issued A and B shares.

The details of each transaction made under the share buy-back programme are enclosed.

Contacts

Investor Relations: Peter Kondrup +45 2219 1221 Iben Steiness +45 3327 1232

Media Relations: Kasper Elbjørn +45 4179 1216 Anders Bering +45 4179 1217

For more news, sign up at www.carlsberggroup.com/subscribe or follow @CarlsbergGroup on Twitter.