

Subsea 7 S.A. Notification of major holdings

Luxembourg – 24 April 2019 – Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY, ISIN LU0075646355) (the Company) announced today that on 24 April 2019, by virtue of an acquisition of common shares on 24 April 2019, the total number of voting rights in the Company (attached to shares or through financial instruments) held by itself reached 5.05% of the total voting rights in the Company, thereby crossing above the 5% threshold provided for by Luxembourg's Transparency Law of 11 January 2008 on transparency requirements for issuers of securities, as amended.

16,530,718 voting rights held by the Company were attached to the common shares according to article 13 of the Transparency Law.

Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

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