

Press Release, June 20, 2019

Systemair announce changes in the Group Management

Håkan Lenjesson leaves Group Management

Systemair announce that Håkan Lenjesson will leave his position as Market Director Middle East & Asia and enter a new position as Export Manager EMEA with the goal to actively enhance the customer relation on the export markets. Håkan, who entered his current position in 2015, will start his new position with immediate effect and the same time resign from Systemair Group Management.

New Market Director for Middle East & Asia will be Kurt Maurer who is part of the Group Management with responsibility for German speaking countries and Frico.

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Systemair in brief

Systemair is a leading ventilation company with operations in 50 countries in Europe, North America, South America, the Middle East, Asia and Africa. The company had sales of SEK 8.3 billion in the 2018/19 financial year and employs approximately 6,000 people. Systemair has reported an operating profit every year since 1974, when the company was founded. During the past 10 years, the Company's growth rate has averaged about 10 percent.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, Fantech and Menerga brands. Systemair shares have been quoted on the Mid Cap List of the Nasdaq OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 70 companies.