

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019, and the second phase of the program was initiated on 26 September and completed on 28 February 2020.

During the third phase of the program running from 4 March 2020 up to 24 July 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.4bn.

The following transactions have been made under the program in the period 6 July 2020 to 10 July 2020:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	252,906		1,799,426,280
06 July 2020	916	7,715.9663	7,067,825
07 July 2020	863	7,656.9332	6,607,933
08 July 2020	875	7,543.4235	6,600,496
09 July 2020	889	7,510.3125	6,676,668
10 July 2020	906	7,534.0682	6,825,866
Total 6-10 July 2020	4,449		33,778,788
Bought from A.P. Møller Holding A/S*	2,288		17,371,528
Accumulated in third phase of the program	91,992		576,901,715
Accumulated under the program	257,355		1,833,205,068

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated, last announcement	1,011,266		7,665,376,566
06 July 2020	3,664	8,308.8192	30,443,514
07 July 2020	3,482	8,237.4348	28,682,748
08 July 2020	3,495	8,118.8344	28,375,326
09 July 2020	3,567	8,084.4202	28,837,127
10 July 2020	3,573	8,114.7361	28,993,952
Total 6-10 July 2020	17,781		145,332,667
Bought from A.P. Møller Holding A/S*	6,939		56,715,831
Accumulated in third phase of the program	367,496		2,468,173,637
Accumulated under the program	1,029,047		7,810,709,233

*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back programme.

With the transactions stated above, the Company owns a total of 100,378 A shares and 448,138 B shares as treasury shares, corresponding to 2.74% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 13 July 2020

Contact persons:

Head of Investor Relations, Stig Frederiksen, tel. +45 3363 3106

Head of Media Relations, Signe Wagner, tel. +45 3363 1901