

Ascencio and Allego working together to accelerate the installation of fast charging stations in Belgium

Ascencio, an investor in retail real estate, and Allego, a leading European provider of electric vehicle charging solutions, have signed a partnership agreement to install electric vehicle chargers in Ascencio's car parks.

Once the technical usage analyses have been completed and the necessary permits obtained, the two partner companies will expand the network of charging stations in Belgium by installing 212 charge points at a total of 45 sites owned by Ascencio.

This ambitious project is an excellent example of the deployment of Ascencio's ESG strategy across its property portfolio, which, in addition to environmental aspects and a focus on modern mobility systems, also takes into account the importance of meeting the needs of local communities.

The installation of these charge points is a response to growing demand for charging zones in strategic locations frequented by consumers. The super chargers, with a power rating of up to 400 kW, will enable customers at the sites concerned to do an "electric fill up" in 15 to 30 minutes, while they shop. This new service will further enhance the customer experience in the shopping areas concerned.

The strategic locations of Ascencio's assets will also enable passing motorists to easily access charging zones along their route, while at the same time allowing them to take advantage of attractive shopping areas.

This partnership does not require any investment by Ascencio and will create value for its real estate portfolio.

Bernard Sergeant, Head of Operations and ESG at Ascencio: "Our partnership with Allego is a great example of a win-win project as part of Ascencio's ESG strategy: it aims to move towards carbon neutrality for ground transportation, while making our commercial sites more attractive by offering super-fast charging to our customers, local residents and passing motorists - all at no cost to our retailers. To achieve this, Ascencio has joined forces with a specialist partner (with over 35,000 active charge points) which has extensive experience in installing and operating electric vehicle charging sites. With an already significant presence in Flanders (and in 16 European countries), this partnership will enable Allego to extend its coverage in Wallonia.

"As a European charge point operator, we have the largest public charging network in Belgium (with both slow and ultra-fast charging stations). We have been able to achieve this growth thanks to our landowner partners, such as Ascencio, as well as networks of petrol pumps and road network operators.



Retail outlets on the outskirts of towns and cities are strategic locations both for drivers, who can access charge points along major roads and do their shopping while charging, and for retailers, who benefit from the increased footfall of customers on the retail site," comments Thomas Vandervecken, Business Developer Manager Belux at Allego.

About Ascencio

Ascencio SA is a company incorporated under Belgian law, specialising in commercial property investments, and more specifically, supermarkets and retail parks.

The Company is present in Belgium, France and Spain, respectively under the status of SIR, SIIC and SOCIMI.

With its multidisciplinary team, it manages its assets and its relations with its tenant-retailers in a responsible manner, particularly with regard to sustainability.

The fair value of its portfolio amounts to approximately €740 million, spread over more than 100 properties with a total surface area of around 450,000 m² and generating rental income of around €53 million a year. Ascencio SA is listed on Euronext Brussels, with a market capitalisation of almost €300 million as at 30 June 2024.

About Allego

Allego was founded in 2013 in the Netherlands as part of network operator Alliander. Since then, Allego has become an independent consultant, service provider and operator of charging solutions. In 2018, the company became part of Meridiam and rapidly expanded its European network.

Allego offers smart charging solutions for electric cars, motorbikes, buses and trucks to consumers, businesses and cities. Its end-to-end charging solutions make it easier for businesses and cities to provide the infrastructure that drivers need (EV), while the scalability of its products makes it the partner of the future.

Allego is constantly expanding its network, which now boasts more than 35,000 charge points in operation across Europe. Its charging solutions are also always connected to its EV-Cloud platform to ensure that customers can always charge their vehicle, regardless of which charging station is nearby.

Keep driving forward

For further information:

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