

News release from Vestas Mediterranean

Madrid, 24 June 2019

Wind park extension becomes Vestas' first merchant project in Italy

Vestas has signed an 18 MW contract with VRG Wind 060 for the extension of the Mazara del Vallo wind park in Sicily, Italy. Utilising Vestas' industry-leading technology and the operation data from the site's existing wind turbines to boost energy production and mitigate production uncertainties, Vestas and the customer have developed a solution and business case that will be commercially viable without any direct financial support, selling electricity on merchant market terms.

The order includes the supply and installation of six V126-3.45 MW turbines delivered in 3.0 MW Load Optimised Mode, adding to the customer's 48 MW of Senvion turbines already installed at the site.

Alberto Musso, CEO of VRG Wind 060, says: *"Our merchant project, one of the first ones in the Italian wind sector, leverages on the following positive drivers: a wind farm in operation since 2008 mitigates energy production uncertainties, a new financing scheme which foresees such extension and Vestas' state-of-the-art technology, which will allow us to better harness wind resources with larger rotors and modern wind turbines. We appreciated Vestas' team for their competences and effort to finalise the agreements in a very short timeframe"*.

"This merchant project underlines how a tailored technical solution and leveraging our market experience and project finance expertise enable a highly competitive business case for our customer. As one of Italy's first merchant projects, it confirms wind energy's increasing competitiveness and represents a great step on the country's transition towards renewable energy that we are very proud to be part of", says Rainer Karan, Vestas Vice President of Sales for Southern Europe and Turkey.

Both turbine delivery and commissioning are planned for the fourth quarter of 2019.

Since installing its first turbine in Italy in 1991, Vestas has led the country's wind industry with more than 4 GW capacity installed, being the main contributor to the expansion of wind energy with a 40 percent market share.

For more information, please contact:

Andrés Doominguez Sahagún
Communications Specialist
Vestas Mediterranean
Tel.: +34 649 29 40 07
Email: andms@vestas.com

About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with 102 GW of wind turbines in 80 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled 87 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 24,500 employees are bringing the world sustainable energy solutions to power a bright future.

For updated Vestas photographs and videos, please visit our media images page on:

<https://www.vestas.com/en/media/images>

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

- www.twitter.com/vestas
- www.linkedin.com/company/vestas
- www.facebook.com/vestas
- www.instagram.com/vestas
- www.youtube.com/vestas