

## Subsea 7 S.A. notification of major holding

**Luxembourg – 3 July 2024** – Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) today announced that, on 3 July 2024, Barclays Capital Securities Limited<sup>1</sup> informed the Company that it had crossed thresholds provided for by Luxembourg's Transparency Law of 11 January 2008 on transparency requirements for issuers of securities as amended (the "Transparency Law") as follows:

- On 27 June 2024 the total number of voting rights in the Company according to Article 8 and 9 of the Transparency Law attached to shares was 231,374
- On 27 June 2024 the total number of voting rights in the Company attached to financial instruments with similar economic effect according to Article 12 (1) (a) of the Transparency Law (right to recall) was 14,701,255
- On 27 June 2024 the total number of voting rights in the Company attached to financial instruments with similar economic effect according to Article 12 (1) (b) of the Transparency Law (swaps) was 700,874
- When combined, the above positions equated to 5.14% of voting rights of Subsea 7 S.A on 27 June 2024.

A copy of the notifications received from Barclays is available on the Subsea7 website www.subsea7.com.

<sup>1</sup> A wholly-owned subsidiary of Barclays Plc	

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This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

This stock exchange release was published by Katherine Tonks, Investor Relations, Subsea7, on 3 July at 22:15 CET