

MEDIA UPDATE

Sandoz targets growth opportunities in respiratory and complex generics through acquisition of respiratory device company Coalesce

- *Sandoz gains significant capabilities and assets in medical and drug device development that target major growth opportunities in respiratory and complex generics*
- *Respiratory diseases are leading cause of death and disability and impose huge financial burden on patients worldwide*
- *Acquisition further demonstrates Sandoz commitment to pioneer access for patients*

Basel, March 14, 2022 — Sandoz, a Novartis division, announced today that it has successfully acquired the UK-based medical and drug delivery device development company, Coalesce Product Development Limited.

Through this deal, Sandoz has acquired the significant capabilities and assets of Coalesce, which will help it build on its existing portfolio of respiratory medicines and further improve patient access to these high-quality, complex therapies.

“Respiratory and complex generics are areas of relatively high unmet medical need, due largely to their comparatively high technical complexity,” said Sandoz CEO, Richard Saynor.

“At Sandoz, we have the experience and expertise to succeed in these fields and this acquisition offers us a significant new growth platform, particularly in the US and Europe, reinforcing our commitment to pioneer access for patients.”

Respiratory diseases are leading causes of death and disability worldwide.¹ Asthma is a major non-communicable disease affecting both children and adults, and in 2019 it affected an estimated 262 million people.² In the same year, about 3.23 million deaths were attributed to chronic obstructive pulmonary disease (COPD).³ The resulting burden of respiratory diseases on healthcare systems and productivity amounted to more than USD 380 billion per year across 28 EU member states.⁴

With an existing portfolio of six in market-products and nearly twice as many more in the pipeline, Sandoz sees respiratory as a key pillar of its ambitious long-term growth strategy and intends to actively explore further opportunities both in-house and externally. More generally, Sandoz is determined to grow its portfolio in the complex generics space, including complex injectables.

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About Sandoz

Sandoz, a Novartis division, is a global leader in generic pharmaceuticals and biosimilars. Our purpose is to pioneer access for patients by developing and commercializing novel, affordable approaches that address unmet medical needs. Our ambition is to be the world's leading and most valued generics company. Our broad portfolio of high-quality medicines, covering major therapeutic areas, accounted for 2021 sales of USD 9.6 billion.

Sandoz on social media:

LinkedIn: <https://www.linkedin.com/company/sandoz>

Twitter: https://twitter.com/sandoz_global

Facebook: <https://www.facebook.com/sandozglobal/>

Instagram: <https://www.instagram.com/sandozglobal>

CEO Richard Saynor on LinkedIn: <https://www.linkedin.com/in/richard-saynor/>

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