

No. 698

COMPANY ANNOUNCEMENT

16 Feb 2022

MAJOR SHAREHOLDER ANNOUNCEMENT

In accordance with section 30 of the Capital Markets Act, Pandora A/S hereby announces that BlackRock, Inc. has notified the Company that BlackRock, Inc. controls the voting rights to 9,908,859 shares in the Company, corresponding to 9.91% (previously 10.00%) of the entire share capital and voting rights. Additionally, BlackRock, Inc. controls the voting rights attached to financial instruments of 1.82% (previously 1.82%). In total, BlackRock, Inc. controls the voting rights to 11.73% (previously 11.82%) of the company.

ABOUT PANDORA

Pandora is the world's largest jewellery brand. The company designs, manufactures and markets hand-finished jewellery made from high-quality materials at affordable prices. Pandora jewellery is sold in more than 100 countries through 6,800 points of sale, including more than 2,600 concept stores.

Headquartered in Copenhagen, Denmark, Pandora employs 27,000 people worldwide and crafts its jewellery at two LEED Gold-certified facilities in Thailand using mainly recycled silver and gold. Pandora is committed to leadership in sustainability and has set science-based targets to reduce greenhouse gas emissions by 50% across its own operations and value chain by 2030. The company is listed on the Nasdaq Copenhagen stock exchange and generated sales of DKK 23.4 billion (EUR 3.1 billion) in 2021.

CONTACT

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