

Vastned Belgium and Vastned Retail expect to complete their reverse cross-border legal merger on 1 January 2025

In line with required notification periods for listing purposes, Vastned Belgium (Vastned Belgium NV, Euronext Brussels: VASTB, a public regulated real estate company (GVV/SIR)) announces today that it expects that the reverse cross-border legal merger, in which Vastned Retail (Vastned Retail N.V., Euronext Amsterdam: VASTN) would merge with and into Vastned Belgium (**Merger**), will enter into force on 1 January 2025 at 00.00 am CET (i.e., start of the day) and Vastned Belgium will be renamed to “Vastned”.

Trading and ticker symbol

Subject to the Merger becoming effective:

- the new shares in the capital of Vastned allotted to Vastned Retail shareholders in the Merger (**New Shares**) will be admitted to trading on the regulated market of Euronext Brussels and all shares in the capital of Vastned will be admitted to trading, as a secondary listing, on the regulated market of Euronext Amsterdam, both with a first trading day on 2 January 2025 (being the first trading date following the Merger) and ticker symbol VASTB; and
- the Vastned Retail shares will be delisted from Euronext Amsterdam as per 2 January 2025, meaning that the last trading date of the Vastned Retail shares on Euronext Amsterdam will be 31 December 2024 (being the last trading date before the Merger).

Allotment of New Shares, Fractional Entitlements and Delivery

In the Merger, 0.839 New Share will be allotted for each Vastned Retail share that is not held by or for the account of Vastned Retail or Vastned Belgium. No fractional New Shares will be allotted. Instead, if a Vastned Retail shareholder is entitled to a fractional New Share as a result of the application of the exchange ratio, such a fractional New Share will be settled in accordance with the customary arrangement such shareholder has with its financial intermediary. Delivery of the New Shares will take place in book-entry form in the account of the relevant shareholders with their financial intermediary on 6 January 2025. However, such shareholders may already be able to start trading in their allotted New Shares as from 2 January 2025, provided that their respective financial intermediaries so allow. Vastned Retail shareholders concerned are invited to check with their financial intermediaries which policies they will apply. Neither Vastned Retail nor Vastned Belgium accepts any responsibility regarding these policies.

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About the Vastned group: The Vastned group comprises a Dutch publicly listed property company (Euronext Amsterdam: VASTN) and a Belgian public regulated real estate company (Euronext Brussels: VASTB). The Vastned group focuses on the best property in the popular shopping areas of selected European cities with a historic city centre where shopping, living, working and leisure meet. The Vastned group's property clusters have a strong tenant mix of international and national retailers, food & beverage entrepreneurs, residential tenants, and office tenants.

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Certain statements in this press release may be considered forward-looking statements. These forward-looking statements may discuss goals, intentions and expectations as to future trends, plans, events, results of operations or financial condition, or state other information relating to the Vastned group, based on current beliefs of management as well as assumptions made by, and information currently available to, management. Forward-looking statements generally will be accompanied by words such as "anticipate," "believe," "plan," "could," "estimate," "expect," "forecast," "guidance," "intend," "may," "possible," "potential," "predict," "project" or other similar words, phrases or expressions. These forward-looking statements speak only as of the date of this press release. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future, and Vastned Belgium cannot guarantee the accuracy and completeness of forward-looking statements. A number of important factors, not all of which are known to Vastned Belgium or are within its control, could cause actual results or outcomes to differ materially from those expressed in any forward-looking statement. Potential risks and uncertainties include, but are not limited to, the possibility that the Merger does not close when expected or at all, the effect of the completion of the Merger on the ability of the Vastned group to retain key personnel, the occurrence of any unforeseen tax liabilities or developments in tax regimes, the ability to achieve the anticipated benefits from the Merger, and the effect of general economic or political conditions. Vastned Belgium expressly disclaims any obligation or undertaking to publicly update or revise any forward-looking statements, whether as a result of new information, a change in expectations or for any other reason.