

TO: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 3/2022, 17 JANUARY 2022
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Schouw & Co. share buy-back programme, week 2 2022

On 27 December 2022, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 10 of 21 December 2021. Under the programme Schouw & Co. will acquire shares for up to DKK 350 million during the period 27 December 2021 to 30 December 2022.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 7/1/2022	23,530	577.74	13,594,300
Monday, 10 January 2022	5,000	567.41	2,837,050
Tuesday, 11 January 2022	-	-	-
Wednesday, 12 January 2022	4,353	570.30	2,482,516
Thursday, 13 January 2022	3,302	573.33	1,893,136
Friday, 14 January 2022	5,000	565.58	2,827,900
In the period 10/1/2022 - 14/1/2022	17,655	568.71	10,040,602
Accumulated 27/12/2021 - 14/1/2022	41,185	573.87	23,634,902

Following the above transactions Schouw & Co. holds a total of 1,561,909 treasury shares corresponding to 6.13% of the total share capital of 25,500,000 shares.

Aktieselskabet Schouw & Co.

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