

PRESS RELEASE

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DEME WINS AUCTION FOR PORT OF PARANAGUÁ ACCESS CHANNEL CONCESSION IN BRAZIL

DEME yesterday won Brazil's first-ever auction for a port access channel concession. The Canal Galheta Dredging Consortium (CCGD), formed by DEME and FTS Participações Societárias S.A. (FTS), secured a 25-year concession contract¹ to operate, maintain, and expand the marine access channel to the Port of Paranaguá - Brazil's second-largest public port in the state of Paraná.

As part of a strategic initiative led by Brazil's National Waterway Transportation Agency (ANTAQ), a tender was launched for the operation and management of the marine access channel to the Port of Paranaguá. Recognized as Brazil's second-largest public port, the Port of Paranaguá plays a critical role in the handling of agribulk, containers, and liquid bulk, which makes this concession a cornerstone in the country's logistics. Furthermore, the channel expansion reinforces the Port of Paranaguá's position as one of South America's leading export gateways.

Under the concession contract, CCGD will be responsible for maintaining, operating, and deepening the channel. This will ensure that the Port of Paranaguá's draft increases from its current permissible depth of 13.3 meters to 15.5 meters. Furthermore, CCGD will be responsible for the management of the nautical signaling and beacon system. The main work will involve deepening the channel, which will allow larger vessels to access the port, and maintaining the channel's depth through regular dredging and managing vessel navigation. The deepening of the channel will also enable the docking of many of the largest vessels servicing the Brazilian market, which should significantly boost cargo capacity and operational efficiency while ensuring safe and continuous navigation.

Steven Bouckaert, General Manager DEME Concessions, explained: "Our partnership with FTS, which blends four decades of local expertise with DEME's global leadership in sustainable dredging, sets a new benchmark for port concessions in Brazil. This pioneering model supports Paraná's strategic vision of reinforcing the Port of Paranaguá's role as a leading export hub in South America through reliable, long-term marine infrastructure that benefits operators, exporters, and Brazil as a whole."

Following the auction, the authorities will perform the regular administrative processes during the coming months, subsequently leading to a formal signing of the 25-year concession agreement.

DEME's partner, FTS Participações Societárias S.A., is a vested port terminal and logistics operator that is active in the Port of Paranaguá and other Brazilian ports.

¹ This is a large contract in which DEME's share represents a value of more than 300 million euros.

About DEME

DEME (Euronext Brussels: DEME) is a leading contractor in the fields of offshore energy, dredging, marine infrastructure, and environmental remediation. DEME also engages in concessions activities in offshore wind, marine infrastructure, green hydrogen, and deep-sea mineral harvesting. The company can build on nearly 150 years of experience and is a front-runner in innovation and new technologies. DEME's vision is to work towards a sustainable future by offering solutions for global challenges: climate change, a growing population and urbanization, increasing maritime trade, and environmental issues. With a team of more than 5,800 highly skilled professionals and one of the most advanced fleets in the world, DEME is well-positioned to tackle even the most complex projects. DEME realized a turnover of 4.1 billion euros with an EBITDA of 764 million euros in 2024. For more information, please visit www.deme-group.com.

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