

Press

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Regulated information

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Bekaert to implement liquidity agreement with Kepler Cheuvreux

Bekaert announces that it has entered today into a liquidity agreement with Kepler Cheuvreux in relation to its ordinary shares admitted to trading on Euronext Brussels (ISIN Code BE0974258874). This liquidity agreement provides for the purchase and sale of Bekaert shares by Kepler Cheuvreux on the regulated market of Euronext Brussels and with the purpose of supporting the liquidity of the Bekaert shares.

Kepler Cheuvreux will be acting on behalf of Bekaert and on a discretionary basis, as authorized by the Extraordinary General Meeting of Bekaert of 13 May 2020. The liquidity program will start on 1 July 2024 for a 12-month renewable period. To execute the liquidity agreement, Bekaert is making € 3.5 million available to Kepler Cheuvreux.

In accordance with the conditions specified by this Extraordinary General Meeting (i) the total number of own shares held by Bekaert pursuant to such authorization shall never exceed twenty per cent of the total number of Bekaert shares outstanding and (ii) the acquisitions of the shares must be made at a price ranging between one euro and thirty per cent above the arithmetic average of the closing price of the Bekaert share during the last thirty trading days preceding the resolution of the board of directors implementing the authorization of the Extraordinary General Meeting (which average closing price was € 60.14 per share).

Weekly reports will be provided on the transactions by means of press releases published on the Bekaert website: <https://www.bekaert.com/en/about-us/news-room/regulated-information>.

Company Profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 24 000 employees worldwide together generated € 5.3 billion in combined sales in 2023.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.